

PUBLIC WORKS DEPARTMENT

BUILDINGS AND ROADS BRANCH

The 27th September, 1977

No. 74.—Whereas the Governor of Haryana is satisfied that land specified below is needed by Government at public expense, for public purpose, namely, Bhatgaon Salimsarmajra Road to Lohari Tiba Road, it is hereby declared that the land described in the specification below is required for the aforesaid purpose.

This declaration is made under the provisions of section 6 of the Land Acquisition Act, 1894, to all whom it may concern and under the provisions of section 7 of said Act, the Land Acquisition Collector, P.W.D., B.&R. Branch, Haryana, Ambala Cantt. is hereby directed to take orders for the acquisition of the said land.

Plans of the land may be inspected in the offices of the Land Acquisition Collector, Haryana P.W.D., B. & R. Branch, Ambala Cantt., and the Executive Engineer, Construction Division, P.W.D., B.&R. Branch, Sonepat.

SPECIFICATION

District	Tehsil	Locality	Area in acres	Remarks
Sonepat	Sonepat	Bhatgaon	0.43	854
				103
				15, 16, 17, 24, 25
				125
				4/1, 5/1
		Lohari Tiba	1.98	50, 59, 60
				69
				1 to 13
				70
				1 to 16, 71
				23
				22, 23/8, 24, 25
				24
				21, 22
		Total	2.41	

(Sd) . . .

Superintending Engineer,
Jind Circle, P.W.D., B. R. Branch,
Jind.

The 28th September, 1977

No. 28-HA/63-S/819.—Whereas it appears to the Governor of Haryana that land is likely to be required to be taken by Government, at public expense, for a public purpose, namely, Constructing DHS road to village Kheraka Alika via Nagoki, it is hereby notified that the land in the locality described below is likely to be acquired for the above purpose.

This notification is made under the provision of section 4 of the Land Acquisition Act, 1894, to all whom it may concern.

In exercise of the powers conferred by the aforesaid section, the Governor of Haryana is pleased to authorise the officers for the time being engaged in the undertaking with their servants and workmen to enter upon and survey any land in the locality and do all other acts required or permitted by that section.

Any person interested who has any objection to the acquisition of any land in the locality may within 30 days of the publication of this notification, file an objection in writing before the Land Acquisition Collector, Haryana P.W.D., B. and R. Branch, Ambala Cantt.

SPECIFICATION

District	Tehsil	Locality	Area in acres	Details of Khasra Nos.					
Sirsa	Sirsa	Saharani	6.960		42				
				18,	19,	21,	22,	23/1,	23/2,
				24,	25				
						45			
							25/1,	25/2	
							46		
							11,	19,	20/1,
							20/2,	21	
							48		
							4,	5/1,	5/2,
							6,	7/1,	7/2,
							13/1,		
							13/2,	14	
							49		
							17,	18,	19,
							20/1	20/2,	20/3,
							26		
							50		
							1,	8,	9/1,
							9/2,	10,	13/1,
							14/1,	14/2/1,	14/2/2,
							15,	16	
							58		
								58,	
							4,	5/1,	5/2
							81,	84,	85,
							86,	88/1,	88/2,
							92,		
							93,	94,	100,
							113,	114,	120,
							122,	125	to 132,
							135	to 140,	
							144,	261,	262,
							265		
							2		
Do	Do	Nezdella Khurd	14.372		13,	18,	19,	22	
							3		
								2,	10,
								11,	20,
								21	
							8		
							6,	15/1,	15/2,
							16,	17/1,	17/2,
							18,	23/1,	23/2,
							24		

District	Tehsil	Locality	Area in acres	Details of Khasra Nos.
Sirsa	Sirsa	Nezdeha Khurd—concl'd	9	
			1, 10, 11	
			11	
			1, 2/1, 2/2, 3, 9, 10/1, 10/2, 11	
			12	
			6, 14, 15/1, 15/2, 16, 17/1, 17/2, 18, 20, 23, 24	
			13	
			16/2, 17, 18, 23	
			17	
			3, 23/1, 23/2	
			24	
			2, 3, 8, 9, 11, 12, 14, 20, 21/1, 21/2	
			25	
			25/2	
			28	
			5, 6, 7, 14, 15, 17, 18, 23, 24	
			29	
			1	
			39	
			2, 3, 8, 9, 11, 12, 19, 20, 21/1, 21/2	
			40	
			25	
			41	
			5, 6, 7, 14, 15, 17, 18, 23, 24	
			42	
			1	
			54	
			2, 3/1, 3/2, 8, 9, 12, 79, 82, 83, 87, 91, 92, 95, 96, 98, 99, 100, 102, 105, 108, 109, 111, 112, 119, 120, 123, 127 to 141, 152, 153, 175, 176, 177/1, 177/2, 180, 86, 187, 188, 197, 198, 222, 223, 226, 232, 234, 283, 290, 291	

District	Tehsil	Locality	Area in acres	Details of Khasra Nos.
Sirsa	Sirsa	Mallawali	2.531	1 13, 14, 18, 23
				8 2, 9, 12, 20, 21
				9 2, 9, 137.
Sirsa	Sirsa	Bap	20.246	115. 25 116 16, 17, 21, 22, 23 117 16, 17, 18/1, 18/2, 20 118 16, 17, 18, 19, 20/1, 20/2 119 11/1, 11/2, 12, 13, 14, 15 120 6, 11, 12, 13, 14 121 10 129 3, 4, 9/1, 9/2, 10 130 14, 15, 17, 18, 19, 21, 22 131 25 138 25 139 15, 17, 18, 21/1, 21/2, 22 140 4, 5, 8, 9, 11 160 1

District	Tehsil	Locality	Area in Acres	Details of Khasra Nos.
Sirsa	Sirsa	Bap—concl'd	161	4, 5, 6, 7, 8, 12/2, 13, 14, 18/1, 18/2, 19, 20, 21/1, 21/2, 22/1
			162	— 25
			166	— 25
			167	4, 5/1, 5/2, 6, 7/1, 7/2, 8, 12, 13/1, 13/2, 14/1, 18, 19/1, 19/2, 20, 21/1, 21/2, 22
			168	— 1
			185	— 1
			186	4, 5/1, 5/2, 6, 7/1, 7/2 13/1, 13/2, 14, 18, 19/1, 19/2, 20, 21/1, 21/2, 22
			187	— 25
			188	4, 5/1, 5/2, 6, 7/1, 7/2
			189	— 1
				253, 254, 255, 256, 257, 308, 310, 311, 312, 318, 319, 321, 323, 328, 375, 686, 690
Do	Do	Nagoki	17.942	6
				5, 6, 15/1, 15/2, 16/1, 16/2, 25/1, 25/2
				7
				1, 10, 11
				21
				4/1, 4/2, 5, 6/1, 6/2, 7, 14, 15, 17/1, 17/2, 24/1, 24/2
				42
				3, 4, 7, 8, 13, 14, 18/1, 18/2, 23/1, 23/2
				57
				2, 3, 8, 9, 12, 13, 19/1, 19/2, 22/1, 22/2

District	Tehsil	Locality	Area in Acres	Details of Khasra Nos.
Sirsa	Sirsa	Nagoki—concl'd		76
				1, 2, 9, 10/1, 10/2, 11, 12, 20/1, 20/2, 21/1, 21/2
				88
				1/1, 1/2, 1/3
				90
				21 to 25
				91
				21 to 25
				92
				21 to 25
				93
				21 to 25
				94
				21 to 25
				95
				23 to 25
				97
				2 to 5, 9
				98
				1 to 5
				99
				1 to 5
				100
				1 to 5
				101
				1 to 5
				102
				1 to 5
				189, 191, 193, 196, 208, 225, 227, 228, 231, 482, 484, 490, 494, 495, 504, 507, 511, 512, 513
Do	Do	Alika	3.706	157
				13/2, 18/1, 18/2, 19, 22, 23
				172
				1, 2, 9, 10/1, 10/2, 11

District	Tehsil	Locality	Area in acres	Details of Khasra No.
			173	
			15, 16, 17, 24, 25	
			190	
			3, 4, 7, 8/1, 8/2, 12, 13, 19/1, 19/2, 20, 21, 22	
			205	
			1/1, 1/2	
			206	
			5	
			260, 262	
			Total 65.757 Acres	

No. 28/HA/S/824.—Whereas the Governor of Haryana is satisfied that land specified below is needed by the Government, at public expenses, for a public purpose namely, for the construction of a road from Panniwala Mota to Banwala in Sirsa district, is hereby declared that the land described in the specification below is required for aforesaid purpose.

This declaration is made under the provisions of section 6 of Land Acquisition Act, 1894, to all whom it may concern and under the provision of section 7 of the said Act, the Land Acquisition Collector, Haryana Public Works Department Building and Roads Branch, Ambala Cantt, or any other special collector authorised by the Colonization Officer-cum-Special Land Acquisition Collector, Haryana, is hereby directed to take orders for the acquisition of the said land.

Plans of the land may be inspected in the offices of the Land Acquisition Collector, Haryana Public Works Department, Building and Roads Branch, Ambala Cantt, and the Executive Engineer:—

SPECIFICATION

Name of District	Name of Tehsil	Name of Village	Area in Acres	Remarks
Sirsa	Sirsa	Chatrian H. No. 197	1.75	2 26, 1/1, 1/2, 1/3, 2/1, 2/2, 2/3, 3, 5 5/1, 5/2, 134
Sirsa	Dabwali	Panniwala Motta H. No. 207	29.08	22 8, 13 to 15, 16/1, 16/2, 17, 25 23 20, 21/1, 21/2, 22, 20 to 22, 1, 2/1, 2/2, 41 3/1, 3/2, 7, 8, 14/1, 15, 16 46 2, 3, 6/2, 7/1,

Name of District	Name of Tehsil	Name of Village	Area in acres	Remarks		
Sirsa	Dabwali	Paniwala Motta H. No. 207— <i>concld</i>	29.08— <i>concld</i>	46 8, 14, 15/1, 15/2, 16, 21, 22/1/1, 22/1/2, 22/2, 22/3, 23 47 11, 19, 20/1, 20/2, 21, 22/1/1, 22/1/2, 22/2, 22/3, 23 64 11, 19, 20, 22, 23/1, 23/2, 24/1, 3, 4, 6, 7, 15 75 3, 4/1, 4/2, 5, 6/1, 6/2, 7, 15, 10/2, 11/1, 11/2, 76 12, 18, 19, 23, 24, 10 to 15, 18, 19, 4 to 6 85 4, 7, 8/1, 8/2, 11 to 13, 20/1, 15, 16, 17/1, 86 17/2, 18, 19, 21/1, 21/2, 22, 23, 21, 23, 24, 87 25/1, 25/2, 9, 10, 12 to 14, 17, 18, 23 to 25 89 6 to 9, 7 to 10, 4, 5, 6/1, 6/2, 1, 2, 3/1, 90 111 112 111, 205, 217, 235 to 3/2, 4, 5, 9, 10/1, 10/2, 2 238, 250, 254, 290/1, 291 to 295, 311, 312, 395 to 398, 423 to 427, 445, 447, 450, 451 to 466, 474, 481, 482, 489, 497, 498, 505 512 to 514, 1154, 1155, 1159, 1163/1, 1166, 1171, 1192 Sirsa	30.90	49 8 to 13, 6, 7, 8/2, 9, 12 to 15, 19, 21, 22 51 52 24, 25, 11/1, 11/2, 12/1, 12/2, 19 to 22 53 16/1, 16/2, 17, 18, 21, 22/1, 22/2, 23 to 25 54 70 71 25, 24, 25/1, 25/2, 15, 16, 17/1, 17/2, 18, 71 72 19, 21/1, 21/2, 22, 23, 6, 7, 11, 12, 13/1

Name of District	Name of Tehsil	Name of Village	Area in Acres	Remarks
Sirsa	Dabwali	Ghukanwati— <i>concl'd</i>	30.90— <i>concl'd</i>	72 13/2, 14, 15, 19, 20, 2/3, 3, 4/1, 4/2, 5/1, 73 5/2, 8/1, 8/2, 9, 10/1, 10/2, 1, 1/1, 1/2, 87 2, 3/1, 3/2, 4/1 4/2, 5, 9, 10, 6/1, 6/2, 7 to 9, 88 11/1, 11/2, 12 to 14, 14 to 17, 18/1, 18/2, 89 19 to 22, 22, 23, 24/1, 24/2, 25/1, 25/2 94 16, 17, 22, 23/1, 23/2, 24, 25, 13, 14, 15/1, 15/2, 95 21, 17, 18, 19/1, 19/2, 20, 4/2, 5 to 7, 8/1, 8/2, 96 9 to 12, 1/1, 1/2, 2/1, 2/2, 3, 4, 2, 3/1, 243 to 248, 253 to 256, 260 to 264, 265/2, 265/3, 271, 271/1, 279, 409, 444, 445, 448, 450 to 454, 455/1, 455/2, 456 to 458, 461/1, 461/2, 464, 465/1, 465/2, 466, 467, 470, 471, 500, 538/1, 538/2, 538/3, 539 to 541, 543, 546, 549, 550, 704, 716, 728, 729, 741, 753, 754, 784, 805, 862, 869, 874, 879, 893.
Sirsa	Dabwali	Banwala	17.08	76 21, 24, 25/1, 25/2, 21 to 23, 22 to 25 79 21/1, 21/2, 1, 10, 11, 20, 21, 1, 2, 3 107 1/1, 1/2, 2, 8 to 14, 16 to 18, 23 to 25 108 21 to 25, 1 to 4, 5/1, 5/2, 21 to 24, 25/1, 110 110 25/2, 21 to 24, 25/1, 25/2, 21 to 25 113 21 to 25, 5, 6/1, 6/2, 7, 13 to 15, 18 to 20, 114 21/1, 21/2, 22, 1/1, 1/2, 10, **
				77 96 67 109 110 111 112 114 115 117
				78 22 to 25 107 110 111 112 21 to 25 113 21 to 25, 5, 6/1, 6/2, 7, 13 to 15, 18 to 20, 114 21/1, 21/2, 22, 1/1, 1/2, 10, **

Name of District	Name of Tehsil	Name of Village	Area in Acres	Remarks				
Sirsa	Dabwali	Banwala— concl'd	17.08— concl'd	118 1, 2/1, 2/2, 3 to 5	119 1 to 5	120 1 to 5	121 1 to 5	
				122 1 to 5	123 1 to 3, 4/1, 4/2, 5	124 4, 5		
				250, 252, 254, 257, 258, 260, 261, 261/1, 263, 284 to 287, 306, 308 to 316, 382, 387, 388, 400, 403 to 405, 414, 418/2, 419, 420, 423, 424, 426 to 430, 434 to 440, 442 to 445, 493, 494, 584, 593 to 597, 599, 616, 617, 632, 633, 724, 725, 769, 770/1, 771, 789.				
		Total	78.81					

B. L. BHANDARI,

Superintending Engineer,
Hissar Circle P.W.D., B.&R. Branch.

LABOUR DEPARTMENT

The 28th September, 1977

No. 10221-4Lab-77/26071.—In pursuance of the provisions of Section 17 of the Industrial Disputes Act 1947. (Act No. XIV of 1947), the Governor of Haryana, is pleased to publish the following award of the Presiding Officer, Industrial Tribunal, Haryana, Faridabad in respect of the dispute between the workman and the management of M/s. Globe Steels, Ballabgarh.

BEFORE SHRI NATHU RAM SHARMA, PRESIDING OFFICER, INDUSTRIAL TRIBUNAL,
HARYANA, FARIDABAD

Reference No. 178 of 1976

between

THE WORKMEN AND THE MANAGEMENT OF M/S GLOBE STEELS, BALLABGARH

Present :—

Nemo, for the workman.

Shri H. R. Dua, for the management.

AWARD

By order No. ID/FD/53-C-76/32868, dated 2nd March, 1976, the Governor of Haryana, referred the following dispute between the management of M/s Globe Steels, Ballabgarh and its workman to this Tribunal, for adjudication, in exercise of the powers conferred by clause (d) sub-section (1) of section 10 of the Industrial Disputes Act, 1947.

Whether the workmen are entitled to bonus at the rate of 20% for the year 1974-75? If so, with what details?

On receipt of the order of reference, notices were issued to the parties. The parties appeared and filed their pleading i. e. the statement of claim and written statement. The case was fixed for filling rejoinder by the workman concerned on 28th April, 1977. On 28th April, 1977 the workman prayed for adjournment for filling rejoinder and then the case was fixed for 3rd May, 1977. On 3rd May, 1977 the workman again prayed for adjournment for filling rejoinder. It was granted and the case was fixed for

3rd June, 1977. On 3rd June, 1977, the representative for the management appeared but none appeared for the workmen. It was stated that the representative for the workman was busy in election, the case was fixed for 28th July, 1977. On 28th July, 1977, also neither the workman nor his representative appeared. It was a case of dismissal in default. Even up to this time, the workman or his representative has not made any application to set aside the *ex parte* order against him. It is amply proved that neither the workman nor his representative are taking interest in pursuing their dispute. I, therefore, give my award as follows :—

That the workmen are not entitled to bonus at the rate of 20% for the year 1974-75.

The wordings of the reference order are such that no details can be given. The reference reads as :—

"Whether the workmen are entitled to bonus at the rate of 20% for the year 1974-75? If so, with what details?"

Therefore, I have to answer the reference in terms of the language of the reference. The simple question referred to is whether the workmen are entitled to bonus at the rate of 20% for the year 1974-75? I have held that they are not entitled to bonus at this rate, as it is a case of default of appearance by the workmen. Had the reference been like this that if they are not entitled to bonus at the rate of 20% then at what rate they are entitled to; or had it been like this that the workmen are entitled to bonus at what rate, then also details could be given or had it been like this that whether the workmen are entitled to bonus at the rate above specific rate, details could be given but even in the case of default of appearance on the part of the workmen, no details can be possibly given as it is a matter of evidence. No evidence has been lead in this case by any party. I, therefore, give my award as follows :—

That the workmen are not entitled to bonus at the rate of 20% for the year 1974-75.

Dated the 12th September, 1977

NATHU RAM SHARMA,
Presiding Officer,
Industrial Tribunal, Haryana,
Faridabad.

No. 877, dated 19th September, 1977.

Forwarded (four copies) to the Secretary to Government, Haryana, Labour and Employment Departments, Chandigarh, as required under section 15 of the Industrial Disputes Act, 1947.

Dated the 19th September, 1977.

NATHU RAM SHARMA,
Presiding Officer,
Industrial Tribunal, Haryana,
Faridabad.

No. 10231-4Lab-77/26073.—In pursuance of the provisions of section 17 of the Industrial Disputes Act, 1947 (Act No. XIV of 1947), the Governor of Haryana is pleased to publish the following award of the Presiding Officer, Industrial Tribunal, Haryana, Faridabad, in respect of the dispute between the workmen and the management of M/s Hindustan Kokoku Wire Limited, 12/1-A Milestone, Mathura Road, Faridabad.

BEFORE SHRI NATHU RAM SHARMA, PRESIDING OFFICER, INDUSTRIAL TRIBUNAL,
HARYANA, FARIDABAD

Reference No. 212 of 1976

between

THE WORKMEN AND THE MANAGEMENT OF M/S HINDUSTAN KOKOKU
WIRE LIMITED, 12/1-A MILESTONE, MATHURA ROAD, FARIDABAD

Present—

Shri Madhu Sudan Saran Cowshish and Shri Amar Singh, for the workmen.

Nemo, for the management.

AWARD

By order No. ID/FD/617-A-76/34060, dated 16th September, 1976, the Governor of Haryana referred the following disputes between the management of M/s Hindustan Kokoku Wire Limited, 12/1 a

Milestone, Mathura Road, Faridabad, and its workmen to this Tribunal, for adjudication, in exercise of the powers conferred by clause (d) of sub-section (1) of section 10 of the Industrial Disputes Act, 1947:—

- (1) Whether the grades and scales of pay of the workmen should be revised ? If so, with what details ?
- (2) Whether Shri Muhid Ahmed should be allowed to work as chargeman ? If so, with what details ?

On receipt of the order of reference, notices were issued to the parties. The parties appeared and filed their pleadings. On the pleadings of parties, the following issues were framed on 21st June, 1977:—

- (1) Whether the grades and scales of pay of the workmen should be revised ? If so, with what details ?
- (2) Whether Shri Muhid Ahmed should be allowed to work as chargeman ? If so, with what details ?
- (3) Whether the following workmen should be designated as operators and paid accordingly with effect from 1st January, 1975 ? If so, with what details ?
 - (1) Shri Sita Ram.
 - (2) Shri Rama.
 - (3) Shri Mahinder Verma.
 - (4) Shri Shiv Shankar.
 - (5) Shri Nathu Ram.
 - (6) Shri Mahaveer.
 - (7) Shri Vishwa Nath.
 - (8) Shri Kehar Singh.
 - (9) Shri Attar Singh II.
 - (10) Shri Ram Dhani.
 - (11) Shri Vijay Veer.
 - (12) Shri Mahesh Babu.
 - (13) Shri Rattan Pal Singh.
 - (14) Shri Abhay Chand.
 - (15) Shri Ram Lal Yadav.
 - (16) Shri Sri Ram.
 - (17) Shri Joth Singh.
 - (18) Shri Bishweshwar Parshad.
 - (19) Shri Pearey Lal II.
 - (20) Shri Om Parkash I.
 - (21) Shri Om Parkash II.
 - (22) Shri Kalyan Singh.
 - (23) Shri Amar Singh.
 - (24) Shri Udai Raj.

- (25) Shri Sordhwaj.
 (26) Shri Mangal Singh.

(4) Whether Sarvshri Bachan Singh and Nek Ram should be designated as chargeman and paid accordingly with effect from 1st January, 1975 ? If so, with what details ?

The case was fixed for the evidence of the workman on 28th August, 1977, and the management had filed documents. On 28th July, 1977, the representatives of both the parties are present. The representative for the workman gave a statement that the dispute has been settled between the parties and therefore, he withdraws from the reference. He withdrew the dispute. I, therefore, give my award as follows :—

That there is no dispute between the parties and the dispute has been settled by them and the workmen have withdrawn their dispute.

NATHU RAM SHARMA,

Dated the 7th September, 1977.

Presiding Officer,
 Industrial Tribunal, Haryana,
 Faridabad.

No. 868, dated the 19th September, 1977

Forwarded (four copies) to the Secretary to Government, Haryana, Labour and Employment Departments, Chandigarh, as required under section 15 of the Industrial Disputes Act, 1947.

Dated the 19th September, 1977.

NATHU RAM SHARMA,
 Presiding Officer,
 Industrial Tribunal, Haryana,
 Faridabad.

No. 10218-4Lab-77/26075.—In pursuance of the provisions of section 17 of the Industrial Disputes Act, 1947 (Act No. XIV of 1947), the Governor of Haryana is pleased to publish the following award of the Presiding Officer, Industrial Tribunal, Haryana, Faridabad, in respect of the dispute between the workmen and the management of M/s Shankar Textile Mills, Bahadurgarh Road, Sonepat.

BEFORE SHRI NATHU RAM SHARMA, PRESIDING OFFICER, INDUSTRIAL TRIBUNAL,
 HARYANA, FARIDABAD

Reference No. 55 of 1976
between

THE WORKMEN AND THE MANAGEMENT OF M/S SHANKAR TEXTILE MILLS,
 BAHADURGARH ROAD, SONEPAT

Present—

Nemo, for the workmen.

Shri P. N. Bhatia, for the management.

AWARD

By order No. ID/RTK/86-9-75/6803, dated 13th February, 1976, the Governor of Haryana referred the following dispute between the management of M/s. Shankar Textile Mills, Bahadurgarh Road, Sonepat, and its workmen to this Tribunal for adjudication, in exercise of the powers conferred by clause (d) of sub-section (1) of section 10 of the Industrial Disputes Act, 1947 :—

Whether the workmen are entitled to the grant of bonus for the year 1974-75 ? If so, with what details ?

On receipt of the order of reference, notices were issued to the parties. On 16th June, 1976, the representative for the workmen appeared but the management had not appeared when the case was called

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on but afterwards the management had appeared. Thereafter the tour programme of my learned predecessor has been cancelled on 30th August, 1976 and the tour programme has also been cancelled for 26th September, 1976. Then the case was fixed for 21st October, 1976, none appeared. Notices were issued to the parties for 15th November, 1976, the management appeared but service was not effected on the workmen. Again notices were issued to the workmen. Again notice was sent but not served. Then registered notice was ordered for 13th May, 1977. The registered notice was returned as the addressee was not found. The management appeared and none from the workmen appeared. The management filed two copies of balance sheets and profit and loss account for the years ending 31st March, 1974 and 31st March, 1975. In the year, ending 31st March, 1974 the management has suffered a loss of Rs. 701.94 and in the year ending on 31st March, 1975 he suffered a loss of Rs. 4,822.96 which showed that the workmen were not entitled to bonus. Then the non-appearance of the workmen was considered. On 16th June, 1976 one Shri Sharda Nand had appeared for the workmen and thereafter none appeared. The claim statement was pursued. The claim statement relates to termination of services of an individual workman named Perithi Singh. It is signed by Prithi Singh. The claim statement has no reference to bonus but has been given in reference No. 55 of 1976 and this reference No. 55 of 1976 relates to grant of bonus for the year 1974-75. It has no reference to termination of services of an individual whosoever even Prithi Singh. It is in these circumstances that the workmen did not take any interest and did not appear after 16th June, 1976. Even up to this time, they have not moved any application to set aside *ex parte* proceedings against them.

As per the documents filed by the management, the management has run into losses during the year 1973-74 and 1974-75. I, therefore, give my award that the workmen are not entitled to the grant of bonus for the year 1974-75.

NATHU RAM SHARMA,

Presiding Officer,

Industrial Tribunal, Haryana,
Faridabad.

Dated the 13th September, 1977.

No. 870, dated the 19th September, 1977

Forwarded (four copies) to the Secretary to Government, Haryana, Labour and Employment Departments, Chandigarh, as required under section 15 of the Industrial Disputes Act, 1947.

NATHU RAM SHARMA,

Presiding Officer,

Industrial Tribunal, Haryana,
Faridabad.

No. 10222-4Lab-77/26077.—In pursuance of the provisions of section 17 of the Industrial Disputes Act, 1947 (Act No. XIV of 1947) the Governor of Haryana, is pleased to publish the following award of the Presiding Officer, Industrial Tribunal, Haryana, Faridabad, in respect of the dispute between the workman and the management of M/s Auto Electric Company, 5D/8E, Railway Road, N. I. T., Faridabad.

BEFORE SHRI NATHU RAM SHARMA, PRESIDING OFFICER, INDUSTRIAL TRIBUNAL,
HARYANA, FARIDABAD

Reference No. 172 of 1976

between

SHRI KRISHAN KUMAR WORKMAN AND THE MANAGEMENT OF M/S AUTO ELECTRICK
COMPANY, 5D/8E, RAILWAY ROAD, N.I.T., FARIDABAD

Present :

Shri Amar Singh for the workman.

Shri O. P. Tyagi for the management.

AWARD

By order No. ID/FD/614-A-76/31092, dated 13th August, 1976, the Governor of Haryana, referred the following dispute between the management of M/s Auto Electric Company, 5D/8E, Railway Road, N.I.T., Faridabad and its workman Shri Krishan Kumar to this Tribunal for adjudication, in

exercise of the powers conferred by clause (d) of sub-section (1) of section 10 of the Industrial Disputes Act, 1947 : -

Whether the termination of services of Shri Krishan Kumar was justified and in order ? If not, to what relief is he entitled ?

On receipt of the order of reference, notices were given to the parties. The parties appeared and filed their pleadings. On the pleadings of the parties, the following issues were framed on 8th April, 1977 : -

- (1) Whether the termination of services of the workman concerned was justified and in order ? If not, to what relief is he entitled ?
- (2) Whether the dispute under reference is not an industrial dispute as per law ?
- (3) Whether the workman has ever remain in the employment of the management ?

The case was fixed for the evidence of the workman. On 17th August, 1977 the parties stated that they have reached a compromise i. e. settlement. The statement of the workman concerned and his representative and the statement of the representative for the management was recorded. The workman stated that if the management paid to him Rs. 250 only, he was prepared to give up his dispute. He further stated that there are certain dues to him from the management but the management is not admitting those dues. He shall be at liberty to initiate legal proceedings for recovery thereof but the payment of Rs. 250 by the management to the workman concerned would not have the effect that the management had admitted him his employee and would not effect the defence of the management in other proceedings. The representative for the management agreed to this and stated that the management shall pay Rs 250 to the workman concerned as *ex gratia* but its effect would not be that the management had admitted that the workman concerned was their employee.

According to the terms of the compromise and settlement I give my award as follows : -

That the workman is entitled to receive from the management a sum of Rs 250 only as *ex gratia* and on payment of the said sum by the management to the workman concerned it shall be deemed that the workman concerned has given up his dispute. That the payment of the said sum of Rs 250 only by the management to the workman concerned shall not have the effect that the management has admitted that the workman concerned was in their employment.

Dated the 12th September, 1977.

NATHU RAM SHARMA,
Presiding Officer,
Industrial Tribunal, Haryana,
Faridabad.

No. 874, dated the 19th September, 1977

Forwarded (four copies) to the Secretary to Government, Haryana, Labour and Employment Departments, Chandigarh, as required under section 15 of the Industrial Disputes Act, 1947.

Dated the 19th September, 1977.

NATHU RAM SHARMA,
Presiding Officer,
Industrial Tribunal, Haryana,
Faridabad.

No. 10225-4Lab-77/26081.—In pursuance of the provisions of section 17 of the Industrial Disputes Act, 1947 (Act No. XIV of 1947), the Governor of Haryana is pleased to publish the following award of the Presiding Officer, Industrial Tribunal, Haryana, Faridabad in respect of the dispute between the workman and the management of M/s Spring and Stamping Incorporated, Sector 22-B, N. I. T., Faridabad.

BEFORE SHRI NATHU RAM SHARMA, PRESIDING OFFICER, INDUSTRIAL TRIBUNAL,
HARYANA, FARIDABAD

Reference No. 12 of 1977

between

SHRI SANT RAM WORKMAN AND THE MANAGEMENT OF M/S SPRING AND STAMPING INCORPORATED, SECTOR 22-B, N. I. T., FARIDABAD

Present:

Shri Adarsh Kishore, for the workman.
Nemo, for the management.

AWARD

By order No. ID/1585, dated 14th January, 1977, the Governor of Haryana, referred the following dispute between the management of M/s Spring and Stamping Incorporated, Sector 22-B, N. I. T., Faridabad and its workman Shri Sant Ram, to this Tribunal, for adjudication, in exercise of the powers conferred by clause (d) of sub-section (1) of section 10 of the Industrial Disputes Act, 1947:—

Whether the dismissal of Shri Sant Ram was justified and in order? If not, to what relief is he entitled?

On receipt of the reference, notices were sent to the parties. The parties appeared. The workman filed his statement of claim. The case was fixed for filing written statement by the management. Thereafter both the parties prayed for adjournment for arriving at a settlement. Two times the case was adjourned for settlement. On 25th June, 1977 the management stated that payment shall be made to the workman concerned upto 28th June, 1977. Then the case was fixed for 28th June, 1977, but on 28th June, 1977 the management did not appear. The case was called on for 3rd time. It was 1-20 P.M. In the month of June, 1977 the court hours were upto 1.30 P. M. Therefore, the *ex parte* proceedings were ordered against the management and the case was fixed for *ex parte* evidence of the workman. On 29th August, 1977, the date fixed, the workman examined himself as his own witness who stated that he was appointed as a helper on 28th October, 1973 at a monthly wage of Rs 170. His work was satisfactory. The management gave charge sheet to the workman concerned on 3rd July, 1975. The workman replied and enquiry was held but the management did not allow him opportunity to take part in the enquiry proceedings. He prayed for participating in the enquiry but it was not allowed and the management dismissed the workman concerned with effect from 8th June, 1976 in an illegal manner and that he be paid back wages and be given continuation of service, he had been unemployed during all these period and did not get any job anywhere. The workman closed his case.

From the *ex parte* evidence of the workman, I am convinced that the management did not hold domestic enquiry in accordance with principles of natural justice. The management did not file enquiry proceedings before this Tribunal. They even once agreed to make payment to the workman concerned but even then thereafter the management did not appear on the date fixed. I am, therefore, of the opinion that dismissal of Shri Sant Ram the workman concerned was not justified, as is proved from the *ex parte* evidence of the workman concerned.

I, therefore, give my award as follows:—

That the dismissal of Shri Sant Ram the workman concerned was neither justified nor in order. He is entitled to reinstatement with full back wages and continuity of service.

Dated the 12th September, 1977.

NATHU RAM SHARMA,
Presiding Officer,
Industrial Tribunal, Haryana,
Faridabad.

No. 875, dated the 19th September, 1977

Forwarded (four copies) to the Secretary to Government, Haryana, Labour and Employment Departments, Chandigarh, as required under section 15 of the Industrial Disputes Act, 1947.

Dated the 19th September, 1977.

NATHU RAM SHARMA,
Presiding Officer,
Industrial Tribunal, Haryana,
Faridabad.

No. 10227-4Lab-77/26083.—In pursuance of the provisions of section 17 of the Industrial Disputes Act, 1947 (Act No. XIV of 1947), the Governor of Haryana is pleased to publish the following award of the Presiding Officer, Industrial Tribunal, Haryana, Faridabad, in respect of the dispute between the workman and the management of M/s Kingslay Rubber Industries, Plot No. 24, Faridabad.

BEFORE SHRI NATHU RAM SHARMA, PRESIDING OFFICER, INDUSTRIAL TRIBUNAL,
HARYANA, FARIDABAD
Reference No. 237 of 1976
between

SHRI RAM DULARI WORKMAN AND THE MANAGEMENT OF M/S KINGSLAY
RUBBER INDUSTRIES, PLOT NO. 83, SECTOR 24, FARIDABAD

Present :

Shri Roshan Lal Sharma, for the workman.
Shri S. S. Kanwal for the management.

AWARD

By order No. ID/FD/80-A-76/43380, dated 23rd November, 1976, the Governor of Haryana, referred the following dispute between the management of M/s Kingsley Rubber Industries, Plot No. 83, Sector 24, Faridabad, and its workman Shri Ram Dulari, to this Tribunal, for adjudication, in exercise of the powers conferred by clause (d) of sub-section (1) of section 10 of the Industrial Disputes Act, 1947.

Whether the termination of services of Shri Ram Dulari was justified and in order ? If not, to what relief is he entitled ?

On receipt of the order of reference, notices were given to the parties. The parties appeared and filed their pleadings. On the pleadings of the parties the following issues were framed on 27th April, 1977:—

- (1) Whether the termination of services of the workman concerned was justified and in order ? If not, to what relief is he entitled ?
- (2) Whether the workman concerned resigned from service and the resignation was accepted by the management ?

The case was fixed for the evidence of the management. On the next adjourned date, the evidence of the management was not ready but the workman stated that his representative was not present on that day, therefore, the case was adjourned to 23rd June, 1977. On 23rd June, 1977, the management prayed for an adjournment on the ground that his proprietor was ill. The case was adjourned, but on 5th August, 1977, the management was present through Shri S. S. Kanwal but neither the workman was present nor his representative was present, Shri S. S. Kanwal was the Proprietor of the management. The case was called thrice and the workman was awaited up to 1.20 p. m. but none appeared, hence the case was ordered to be dismissed in default of appearance of the workman. It seems that the workman was not taking any interest. Even up to this time the workman or his representative has not made any application for restoring the case, although the date fixed in the case, viz.. 5th August, 1977, was in the knowledge of the representative of the workman. It seems that the workman was not taking any interest in pursuing his dispute. I, therefore, give my award as follows :—

That the termination of services of Shri Ram Dulari was justified and in order by reasons of default of his appearance, he is not entitled to any relief.

NATHU RAM SHARMA,
Presiding Officer,
Industrial Tribunal, Haryana,
Faridabad.

Dated the 12th September, 1977.

No. 871, dated the 19th September, 1977

Forwarded (four copies) to the Secretary to Government, Haryana, Labour and Employment Departments, Chandigarh, as required under section 15 of the Industrial Disputes Act, 1947.

NATHU RAM SHARMA,
Presiding Officer,
Industrial Tribunal, Haryana,
Faridabad.

Dated the 19th September, 1977.

No. 10226-4Lab-77/26085.—In pursuance of the provisions of section 17 of the Industrial Disputes Act, 1947 (Act No. XIV of 1947), the Governor of Haryana is pleased to publish the following award of the Presiding Officer, Industrial Tribunal, Haryana, Faridabad, in respect of the dispute between the workman and the management of M/s Crystic Resins India (Pvt) Ltd., 19/6, Delhi-Muthra Road, Faridabad:—

BEFORE SHRI NATHU RAM SHARMA, PRESIDING OFFICER, INDUSTRIAL TRIBUNAL,
HARYANA, FARIDABAD

Reference No. 21 of 1977

between

SHRI RAM GOPAL SHARMA, WORKMAN, AND THE MANAGEMENT OF M/S CRYSTIC RESINS INDIA (PRIVATE) LIMITED, 19/6, DELHI-MATHURA ROAD, FARIDABAD

Present :—

Shri Ram Gopal Sharma, concerned workman.

Shri R. C. Sharma for the management.

AWARD

By order No. ID/4634, dated 10th February, 1977, the Governor of Haryana referred the following dispute between the management of M/s Crystic Resins India (Private) Limited, 19/6, Delhi, Mathura Road, Faridabad, and its workman Shri Ram Gopal Sharma, to this Tribunal, for adjudication, in exercise of the powers conferred by clause (d), sub-section (1) of section 10 of the Industrial Disputes Act, 1947:—

Whether the termination of services of Shri Ram Gopal Sharma was justified and in order? If not, to what relief is he entitled?

On receipt of the reference, notices were issued to the parties. The parties appeared and put in their pleadings. On the pleadings of the parties, the following issues were framed on 25th June, 1977:—

Whether the termination of services of Shri Ram Gopal Sharma was justified and in order? If not, to what relief is he entitled?

The case was fixed for the evidence of the management. Today the parties stated that the dispute has been settled and filed statement Exhibit M. 1. Both parties admitted the settlement as well as its execution. The statements have also been recorded. As per the settlement, the workman has received a sum of 635 only, as notice pay in full and final settlement of the dispute. He has given up his right of reinstatement and re-employment and also all claim of whatsoever nature, but the workman shall get from the management his earned wages and earned leave wages as per record of the management. Both the parties prayed that the award be given in terms of the settlement.

I have gone through the settlement. It is genuine and fair. I give my award as follows:—

That there is no dispute between the parties. The workman concerned Shri Ram Gopal Sharma had admitted to have received a sum of Rs 635 only, as notice pay in full and final settlement of his dispute. As per the settlement, he is not entitled to reinstatement and re-employment. He also given up all his claim of whatsoever nature. In view of the settlement the termination of services of Shri Ram Gopal Sharma was justified and in order. He is not entitled to any relief. Settlement Exhibit M. 1 should form part of this award.

NATHU RAM SHARMA,

Dated the 7th September, 1977,

Presiding Officer,
Industrial Tribunal, Haryana,
Faridabad.

No. 872, dated the 19th September, 1977

Forwarded (four copies) to the Secretary to Government, Haryana, Labour and Employment Departments, Chandigarh, as required under section 15 of the Industrial Disputes Act, 1947. Five copies of the settlement are enclosed herewith.

NATHU RAM SHARMA,

Dated the 19th September, 1977.

Presiding Officer,
Industrial Tribunal, Haryana,
Faridabad.

FORM H

Memorandum of Settlement under 18 (1) of the Industrial Dispute Act, 1947.

Parties: (a) M/s Crystic Resins India Pvt. Ltd., Faridabad.

(b) Shri Ram Gopal Sharma, son of Som Dutt Sharma, workman.

Representating: (1) Shri H. S. Chauhan, Personnel Manager.
Management

(2) Shri U. K. Jain, Assistant Works Manager.

Representing: Shri Ram Gopal Sharma in person.
Workman

Short Recital of the case

Shri Ram Gopal Sharma absented from duty for which Management struck off his name. On this, Shri Ram Gopal Sharma made a complaint to the Conciliation Officer, Faridabad, Sector 7, and the same dispute was referred to the Industrial Tribunal, by the State Government.—*vide* order, Chandigarh No. ID/FD/918-C-76, dated 24th August, 1976, and the same was registered with the Tribunal as reference No. 21 of 1977.

Terms of Settlement

Both the parties negotiated to settle the dispute out of the court and hence it is agreed that the Management will pay to Mr. Ram Gopal Sharma Rs 635 as Notice Pay. It is further agreed that management will also pay the earned wages and earned leaves as per record. Mr. Ram Gopal Sharma agrees to give up the right of reinstatement/re-employment and also all claims in whatsoever nature against the management or any of his officers on his account. He also agrees not to prosecute the above case in the Industrial Tribunal in view of the full and final settlement signed as per terms and conditions agreed herein above. It is also agreed that the copies of this settlement will be filed in the Industrial Tribunal and the Industrial Tribunal is requested to give its award according to this settlement.

Signed on this day, the Wednesday, 7th September, 1977, at Faridabad Town.

cc: The Joint Labour Commissioner, for Deputy Secretary, to the Government of Haryana, Labour Department, Chandigarh.

cc: The Labour Commissioner, Haryana, Chandigarh.

cc: The Conciliation Officer, Faridabad.

Workman: Shri Ram Gopal Sharma

of Management:

1. Mr. H. S. Chauhan

2. Mr. U. K. Jain

Witness:

1. (Sd.,) . . .

2. (Sd.,) , , ,

Witness

1. (Sd.,) . . .

2. (Sd.,) . . .

NATHU RAM SHARMA,

Presiding Officer,
Industrial Tribunal, Haryana,
Faridabad.

No. 10220-4Lab-77/26091.—In pursuance of the provisions of section 17 of the Industrial Disputes Act, 1947 (Act No. XIV of 1947), the Governor of Haryana is pleased to publish the following award of the Presiding Officer, Industrial Tribunal, Haryana, Faridabad, in respect of the dispute between the workmen and the management of M/s Globe Steels, Ballabgarh:—

**BEFORE SHRI NATHU RAM SHARMA, PRESIDING OFFICER, INDUSTRIAL TRIBUNAL,
HARYANA, FARIDABAD**

Reference No. 179 of 1976

Between

THE WORKMEN AND THE MANAGEMENT OF M/S GLOBE STEELS, BALLABGARH

Present.—

Nemo, for the workmen.

Shri H.R. Dua, for the management.

AWARD

By order No. ID/FD/53-B-76/32858 dated, the 2nd September, 1976, the Governor of Haryana, referred the following dispute between the management of M/s Globe Steels, Ballabgarh, and its

workmen to this Tribunal, for adjudication, in exercise of the powers conferred by clause (d) sub-section (1) of section 10 of the Industrial Disputes Act, 1947:—

Whether the retrenched workmen (list given below) should be re-employed by the management?
If so, with what details?

On receipt of the order of reference, notices were issued to the parties. The parties appeared and filed their pleadings namely, statement of claim and written statement. Then the case was fixed for filing rejoinder by the workmen on 28th March, 1977. On 28th March, 1977 the workmens' representative prayed for adjournment for filing rejoinder, then the case was fixed for 28th April, 1977. Again the workmens' representative prayed for adjournment for filing the rejoinder. The case was again fixed for filing rejoinder on 31st May, 1977. On 3rd May, 1977 also the representative appearing the representative for the workmen prayed for adjournment for filing written statement. Then the case was again adjourned to 3rd June, 1977 for the same purpose. On 3rd June, 1977 neither the workmen were present nor their representative but even then the case was fixed for filing rejoinder on 28th July, 1977 and it was order that notices be sent to the representative for the workmen. notices were sent to the representative for the workmen, and it was duly served upon him on 23rd July, 1977 but on the date fixed i.e. on 28th July, 1977, neither the workmen appeared nor their representative. It was thought that they were not taking any interest and it was a case of dismissal in default of appearance. Even upto this time, the workmen or their representative have not applied for setting aside the *ex parte* order on account of default in appearance. It seems correct that the workmen or their representative are not taking any interest in pursuing their dispute. I, therefore, give my award as follows:—

That the retrenched workmen "list given below" should not be re-employed by the management.
No details are required to be given. The list is annexure 'A' to this award.

NATHU RAM SHARMA,

Dated the 12th September, 1977.

Presiding Officer,
Industrial Tribunal, Haryana,
Faridabad.

No. 876, dated 19th September, 1977.

Forwarded (four copies) to the Secretary to Government, Haryana, Labour and Employment Departments, Chandigarh, as required under section 15 of the Industrial Disputes Act, 1947.

NATHU RAM SHARMA,

Dated the 19th September, 1977.

Presiding Officer,
Industrial Tribunal, Haryana
Faridabad.

LIST OF WORKERS

1. Bhumi Parshad.
2. Tarkeshwar Prasad.
3. Ram Prasad.
4. Naresh Paswan.
5. Anandi Dass.
6. Umesh Singh.
7. Nand Kishore Dass.
8. Hari Prasad.
9. Rashik Dass.
10. Mukhi Dass.

11. Muldeo shaw.
12. Mohmad Manrar.
13. Tilak Dhari.
14. Sagedu.
15. Abadh Kishore.
16. Mahendar.
17. Ompal.
18. Banshi Lal.
19. Binod.
20. Pancham.
21. Jawdhun.

NATHU RAM SHARMA,

Presiding Officer,
Industrial Tribunal, Haryana,
Faridabad.

No. 10230-4Lab-77/26069.—In pursuance of the provisions of section 17 the Industrial Disputes Act, 1947 (Act No. XIV of 1947) the Governor of Haryana, is pleased to publish the following award of the Presiding Officer, Industrial Tribunal, Haryana, Faribabad, in respect of the dispute between the workmen and the management of M/s Bulls Wreckers Pvt. Ltd., 6/46, 6/97, Faridabad.

BEFORE SHRI NATHU RAM SHARMA, PRESIDING OFFICER, INDUSTRIAL TRIBUNAL, HARYANA, FARIDABAD

Reference No. 122 of 1975

between

THE WORKMEN AND THE MANAGEMENT OF M/S BULLS WRECKERS, PRIVATE LIMITED, 6/46, 6/97, FARIDABAD

Present :—

Shri R. N. Roy, for the workmen.

Shri R. C. Sharma, for the management.

AWARD

By order No. ID/FD/75/51243, dated 22nd July, 1975 the Governor of Haryana, referred the following dispute between the management of M/s Bulls Wreckers Private Limited, 6/46, 6/97, Farida-bad and its workmen, to this Tribunal, for adjudication in exercise of the powers conferred by clause (d) sub-section of (l) of section 10 of the Industrial Disputes Act, 1947:—

1. Whether the grades and scales of pay of workers working in the factory should be fixed ? If so, with what details ?
2. Whether the workmen are entitled to the grant of dearness allowance ? If so, with what details ?
3. Whether the workmen should be supplied with uniforms ? If so, with what details ?
4. Whether workmen are entitled to the grant of bonus for the years, 1972-73, 1973-74 ? If so, with what details ?

On receipt of the order of reference, notices were issued to the parties. The parties appeared and filed their pleadings. On the pleadings of the parties, the following issues were framed by my learned predecessor on 22nd January, 1976:

- (1) Whether the demand raised on the management has been espoused by substantial number of workmen?
- (2) Whether the grades and scales of pay of workers working in the factory should be fixed? If so, with what details?
- (3) Whether the workmen are entitled to the grant of dearness allowance? If so, with what details?
- (4) Whether the workmen should be supplied with uniforms? If so, with what details?
- (5) Whether workmen are entitled to the grant of bonus for the years 1972-73 and 1973-74? If so, with what details?

Adjournments were granted for several times for one or the other reasons. But no evidence was recorded. Then the parties prayed for negotiating a settlement. They were allowed time. On 16th August, 1977, the case was fixed for 19th August, 1977 for admission and denial of the settlement by the workmen. On 19th August, 1977, the parties admitted the settlement. The settlement is Exhibit M-1. I give my awards in terms of the settlement. Five copies of the settlement are annexed hereto. The settlement Exhibit M-1 forms my award.

Dated the 13th September, 1977.

NATHU RAM SHARMA,

Presiding Officer,
Industrial Tribunal, Haryana,
Faridabad.

No. 866, dated the 19th September, 1977

Forwarded (four copies) to the Secretary to Government, Haryana, Labour and Employment Departments, Chandigarh, as required under section 15 of the Industrial Disputes Act, 1947.

Dated the 19th September, 1977.

NATHU RAM SHARMA,

Presiding Officer,
Industrial Tribunal, Haryana,
Faridabad.

FORM 'H'

(See Rule No. 58)

The 23rd July, 1977

MEMORANDUM OF SETTLEMENT UNDER SECTION 18(i)

INDUSTRIAL DISPUTES ACT 1947

Name of Parties :—M/s Bulls Wreckers (P) Limited, Sector 6, Plot No. 46, Faridabad and their Workmen.

Representing Employer :—Shri D. K. Sharma, Works Manager.

Representing Workmen :—1. Shri Inder Dev Yadav (Union President)

1. Shri Shanti Ranjan Roy (General Secretary).
3. Shri Sadiq Khan (Propaganda Secretary)
4. Shri Gyan Chand (Joint Secretary)
5. Shri Siya Ram

SHORT RECITAL OF THE CASE.

The workmen raised an Industrial Dispute, which was referred to Industrial Tribunal for adjudication Industrial Tribunal registered. The same as reference No. 122 of 1975, the workmen and the Management both put in their appearance and their respective case before the Industrial Tribunal. The workmen and Management both had mutual negotiations and discussed the matter in several meetings. Finally dispute was settled and the same is reduced in writing with the following terms and conditions :—

GRADE AND SCALE OF PAY

1. It is agreed between the parties that following grade and scale of workers are fixed which will be effective from 1st July, 1977 and annual increments will be allowed to those workers who have completed one year of continuous service on 1st July, 1977.

(i) Unskilled	.. 75—5—135 EB—6—183
(ii) Semi-skilled II	.. 95—6—167 EB—7—223
(iii) Semi-skilled I	.. 110—7—194 EB—8—258
(iv) Skilled II	.. 135—11—267 EB—13—371
(v) Skilled I	.. 170—13—326 EB—16—454
(vi) Highly skilled II	.. 223—16—412 EB—19—564
(vii) Highly skilled I	.. 290—19—518 EB—22—694

A. D. A. of Rs. 60 per month is admissible in each grade.

2. *Dearness Allowance*—The wages of the workmen at present are in two parts i. e. basic wages and D. A. This practice will continue. The D. A. part of the wages is Rs. 60 every workman. The D. A. part is raised to Rs. 80 (Rupees Eighty) P. M. by giving of Rs. 20 (Rupees Twenty) as increased in D. A. It is further agreed that the D.A. is linked with cost price/consumer index number as issued by Haryana Government for Faridabad area, for the month of July, 1977. Rate of increase and decrease will be at 75 paise per point. The 6 month average of the Index number will be taken into account i. e. on 1st July, 1977 and 1st of January every year and there will be any increase/decrease of D. A. fluctual accordingly.

3. *Uniform* :—It is agreed between workmen and Management that Management is providing two pair uniform in one calendar year consisting of pant and shirt to every worker of O. G. drill and Jali. This facility will be continued to be given to the workers. In case any worker left the service after getting the Uniform and has not completed 6 months period of service after getting this uniform the cost of the uniform will be deducted from his salary. The workers will attend their duty in uniform, if any worker found without uniform during the working hour the Management can take action against them.

4. *Bonus* ;—The issue of Bonus will be decided as per Bonus Act.

5. It is agreed by the workmen that there remains no disputes pending for settlement of any kinds upto this date. It is further agreement that they will not pursue the reference No. 122 of 1975 in the Industrial Tribunal.

6. It is agreed between both the parties that a request is made to the Honourable presiding officer to Industrial Tribunal to give his award of the dispute in the case of this settlement.

7. It is agreed by workmen that they will work whole heartedly and give up their practice of slow working and will give the production of minimum of 10 wreckers per month with strength of 65—70 workers, in case every material is provided to them by the Management in time.

8. It is agreed that above settlement will remain in force and binding for a period of three years and workmen will not raise any demand which may have financial implication during this period.

for BULLS WRECKERS (P) LIMITED,

(Sd.)
Works Manager.

Signature of the workers.—

- | | |
|---------------------------|-------|
| 1. Shri Inderdev Yadav | (Sd.) |
| 2. Shri Shanti Ranjan Roy | (Sd.) |
| 3. Shri Sadiq Khan | (Sd.) |
| 4. Shri Gyan Chand | (Sd.) |
| 5. Shri Siya Ram | (Sd.) |

Copy to :—

1. Conciliation Officer and Labour Officer, Ballabgarh Circle, Sector 7.
2. Labour Commissioner, Haryana, No. 2, Chandigarh.
3. Secretary to the Government of Haryana, Department of Labour, Chandigarh.

Date :

Witness :

Encl : List of workers attached duly signed.

NATHU RAM SHARMA,

Presiding Officer,
 Industrial Tribunal, Haryana,
 Faridabad.

I/We hereby agree and accept the terms and conditions of the memorandum of settlement under Section 18(i) Industrial Disputes Act 1947, dated 23rd July, 1977 between the Management and employees Union and further agreed to work whole heartedly and give up the practice of slow working.

Serial No.	Names of Workmen	Signature
1	Mr. Rajman Sharma	
2	Mr. Chhattu Parshad	
3	Mr. Vardul Sharma	
4	Mr. Kalu Ram Balmiki	
5	Mr. Shanti Ranjan Roy	
6	Mr. Laxmi Parshad	
7	Mr. Ramdeo Parshad	
8	Mr. Satyadev Parshad	
9	Mr. Rang Lal	
10	Mr. R. P. Naik	
11	Mr. Jagdish Parshad	
12	Mr. Nagina Mahoto	
13	Mr. Inderdev Yadav	
14	Mr. Mohd Islam	

Serial No.	Names of Workmen	Signature
15	Mr. Thakur Sharma	
16	Mr. Laxman Shah	
17	Mr. Ramkishan Parshad	
18	Mr. Gore Lal	
19	Mr. Siya Ram Parshad	
20	Mr. Ram Singh	
21	Mr. Ramesh Pandey	
22	Mr. Mohd Idras	
23	Mr. Nand Kumar	
24	Mr. Unni Krishnan	
25	Mr. Madhusudan Jha	
26	Mr. Harbans Lal	
27	Mr. Parmeshwar Shah	
28	Mr. Sadiq Khan	
29	Mr. Mewa Lal	
30	Mr. Udhay Singh	
31	Mr. Udhay Bhan Singh	
32	Mr. Phooliana Chowdhry	
33	Mr. Jaiwant Kumar	
34	Mr. Rajmangal Sharma	
35	Mr. Abdul Rashid	
36	Mr. Ashok Kumar Naik	
37	Mr. Gursewak Singh	
38	Mr. Hari Parshad Sharma	
39	Mr. Ram Kishan Sharma	
40	Mr. Krishna Nand	
41	Mr. Ram Pal Singh	
42	Mr. Kishan Lal	
43	Mr. Amarinder Saha	
44	Mr. Mohd Islam Sheikh	
45	Mr. Gian Chand	
46	Mr. Rameshwar Dayal	
47	Mr. Devinder Singh	

48	Mr. Ravi Kumar
49	Mr. Babu Mathai
50	Mr. A. A. Mathai
51	Mr. Kashmiri Lal
52	Mr. A. K. Chakraborty
53	Mr. Harbans Lal Sharma
54	Mr. Ganga Ram
55	Mr. Meghnad Karmakar
56	Mr. Satyendra Mahoto
57	Mr. Ranjit Singh
58	Mr. Brahma Nandan
59	Mr. Subhash Pandey
60	Mr. Bishamber Dayal
61	Mr. Mohinder Mistry
62	Mr. Surinder Kumar
63	Mr. K. T. Thomas
64	Mr. Pritam Chand
65	Mr. Mohan Singh
66	Mr. Chhabila Mahoto
67	Mr. N. V. Kosy

Sd/-

NATHU RAM SHARMA,

Presiding Officer,
Industrial Tribunal, Haryana,
Faridabad.

G. V. GUPTA, Secy.

HARYANA FINANCIAL CORPORATION

REPORT OF THE BOARD OF DIRECTORS FOR THE YEAR ENDED 31ST MARCH, 1977

INTRODUCTION

The Board of Directors of the Haryana Financial Corporation present herewith their 10th report along with the audited statement of accounts for the year ending 31st March, 1977. The Corporation has on that date completed the first decade of its existence as an independent organisation since its formation on the 1st April, 1967. Despite the various factors impeding the pace of industrial development from time to time, such as the scarcity of power, inflationary pressures and unpredictable marketing conditions, which have in turn tended to affect adversely the working of the Corporation, particularly during the last two years, the Corporation has been able to maintain a satisfactory rate of growth and has been able to extend its operations to every corner of the State.

INFLOW OF APPLICATIONS

A reference to statement 18 would indicate that there has been a continuous and sharp decline in the inflow of applications during the last two years. The inflow of applications had fallen from 585 in 1974-75 to 227 in 1975-76 registering a drop of 61.20 %. In this period the amount of assistance applied for fell from Rs 2099.87 lacs to Rs 981.90 lacs registering a decline of 53.2 %. The year 1976-77 was a further shrinkage in the

inflow of applications by 34.8% from 227 in 1975-76 to 148 in 1976-77. In terms of amount the drop was of 37.9% from 981.90 lacs to 609.56 lacs in the outgoing year. Thus the receipt of applications during 1976-77 was only 25.3% of that in 1974-75 and the amount applied for was a mere 29.0% of that in 1974-75.

A shyness of investment appears to have grown over the period 1975-77, evidently as some kind of a response to the major politico-economic changes which were overtaking the country during the period. The consequence on the investment climate appears to have been one of fostering a "Wait and See" approach. Entrepreneurs appear to have been waiting for the future policies and economic indicators to settle once again so that the directions, the magnitudes and the purposes of new investments could be clearly quantified and returns assessed.

DISPOSAL OF APPLICATIONS

At the beginning of the year under consideration, the Corporation had 83 applications pending and, as has already been mentioned, 148 applications were received during the year. Thus, of the 231 applications available for disposal, the Corporation dealt with and processed 214 applications constituting 92.4% of the applications available for disposal. The corresponding figure for the preceding year was 84.0%. A reference to statements 19 and 20 would indicate that at the close of the year under review, the Corporation had the lowest ever number of applications pending with it. This was made possible by the introduction of greatly improved procedures for the disposal of applications and adherence to a rigid time frame in which applications were disposed of. The table furnished below indicates the progress made in this direction and the age wise composition of the pending list. It would be seen that only one application was pending for more than 12 months at the close of 1976-77 whereas there were as many as 29 at the beginning of the year. The number of applications pending for more than 6 months but less than 12 months was also brought down from 28 at the beginning to 3 at the end of the year. Out of total of 17 applications pending as at the close of the year, as many as 11 were pending for less than 3 months. This achievement will, however, not be allowed to breed a sense of complacency in the organisation and every effort will be made to dispose of the applications as expeditiously as possible without sacrificing the quality of appraisals.

Serial No.	Periodwise break-up of pending applications	1975-76	1976-77
1 For less than 3 months	..	20	11
2 3 to 6 months	..	6	2
3 6 to 12 months	..	28	3
4 More than 12 months	..	29	1
Total	.	83	17

One of the interesting features in the disposal of applications is the number of applications withdrawn before sanction. A reference to statement No. 20 would reveal that while against withdrawals of 71 applications for an amount of Rs 2,66.95 lacs in 1974-75 as many as 174 applications involving an amount of Rs 639.38 lacs were withdrawn during 1975-76. The figure fell however to a mere 60 applications withdrawn during the year under review, involving an amount of only Rs 231.43 lacs. It would appear that many of the earlier, tentative applications made in previous year—presumably applied for before the entrepreneurs had fully made up their minds about committing themselves to project—have since been withdrawn and the fresher applications received in the later years are made by entrepreneurs who are probably more clear about their investment decisions and, further, that these have been made in the context of the present economic and financial conditions.

SANCTIONS

Loans aggregating Rs 4,65,61,147 were sanctioned to 141 industrial concerns during the year. Of these, Rs 3,04,30,147 were sanctioned to 124 small scale units and the remaining Rs 1,61,31,000 were sanctioned in favour of 17 units outside the small scale sector. In the light of the reasons indicated above, it has not been possible to attain the level of sanction achieved during 1975-76 (Rs 9,94,12,982 to 228 concerns). The figures of sanction for 1976-77 include 8 loan proposals aggregating Rs 11,90,000 sanctioned for acquisition of generating sets whereas during 1975-76, loans aggregating Rs 58,42,600 were sanctioned to 34 concerns, for the same purpose. There were no sanctions in respect of transport loans. It will, therefore, be seen that while contribution towards total sanction by loaning operations for application of generating sets has, unlike in previous years, been nominal, as in the preceding year no contribution whatsoever has been made by loaning operations in respect of transport loans.

DISBURSEMENT

As against the total disbursement of Rs 6,06,32,433 during the year 1975-76 a disbursement of Rs 3,80,00,896 was made during the year under review (62.67%). As has already been mentioned there was no sanction of assistance to road transport operators during the outgoing year. As a consequence there was no also disbursement to this category of loanees. The disbursement in respect of loans sanctioned for acquisition of generating sets, at Rs 33,08,172 to 13 units during the year under review, was also lower, when compared to Rs 53,22,300 disbursed to 43 industrial concerns during the year 1975-76. The cumulative disbursement, commencing with the first full year of the Corporation's operations (1967-68) has risen to Rs 27,54,80,562 as against Rs 23,74,79,666 at the end of the previous year. On adding the disbursement incurred on the 1st April, 1967, which amounted to Rs 5,33,13,150 the cumulative disbursement would stand at Rs 32,87,93,712.

AVERAGE SIZE OF ASSISTANCE SANCTIONED

The following table would indicate the average size of assistance sanctioned over the past few years :--

Average financial assistance sanctioned

(Total sanctions ÷ number of units)

(Rs in lacs)

	1973-74	1974-75	1975-76	1976-77
All sanctions	..	2.03	2.76	4.36
Sanctions of industrial Loans—				
(a) To small scale industry	..	2.26	1.89	2.44
(b) Others	..	7.51	8.70	14.60
All sanctions in—				
(a) Backward areas	..	1.70	2.81	4.47
(b) Other than backward areas	..	2.31	2.74	4.32

It would be seen that the average size of sanctions has diminished markedly from Rs 4.36 lacs in 1975-76 to Rs 3.30 lacs in the outgoing year. The business of the Corporation did not decline merely fewer applications but from smaller individual sanctions. It would also be seen that what was most affected was industrial activity in the medium scale. As against the average, sanction of Rs 14.60 lacs in the year preceding the outgoing year saw average sanction of merely Rs 9.49 lacs in this category, and this despite the fact that owing to increased ceiling on the value of plant and machinery permissible to small scale industries. The category "Others than Small Scale" now retains relatively larger industries. Likewise the sanctions in backward areas in the outgoing year appear to have been far somewhat smaller projects in 1976-77 than was the case in the previous year. A general slackening in the tempo of industrial investment both in number as well as the size of commitment appears to have been evident in the year under review.

SMALL SCALE INDUSTRIES

During the outgoing year, the small scale sector continued to be the main beneficiary of the sanction made by the Corporation. Of the total assistance of Rs 4,65,61,147 sanctioned by the Corporation during 1976-77, Rs 3,04,30,147 went to the small scale sector. Thus fully 65.36% of the total amount sanctioned was for this sector. Similarly, out of the total number of 141 units to whom assistance was sanctioned during 1976-77, the number of small scale units was 124, forming 87.94% of the total figure.

Although as compared to the year 1975-76, the number of small scale units and the amount sanctioned to such units has come down, in consonance with the general decrease in level of operations, it is noteworthy

that the share of such units in the total operations of the Corporation has increased. As against 47.12% of the total amount sanctioned claimed by this sector in the year 1975-76, its share rose to 65.36% in 1976-77. Similarly while 84.21% of all units sanctioned assistance belonged to the small scale in 1975-76, the corresponding figure was 87.94% in 1976-77.

In the same fashion, the share of small scale industry in total disbursements rose from 45.38% in 1975-76 to 50.29% of the total amount distributed in the outgoing year. The recipients of finance distributed from the small scale sector formed 83.06% of all recipients. Having regard, therefore, to one of the basic aims underlying the formation of the Corporation, viz., the establishment of an agency to assist small scale industry, the Corporation continues to perform its functions satisfactorily.

BACKWARD AREAS

The Corporation's contribution to the development of backward areas through the advance of financial assistance to entrepreneurs and industrial concerns located in those areas has continued to be substantial. It will be seen from statement—21 that as many as 58 units (41%) out of a total of 141, units received sanction of Rs 180.48 lacs (38.76%) out of total assistance sanctioned of Rs 465.61 lacs. Although the amount sanctioned to the units located in backward areas during the year under consideration at Rs 180.48 lacs is lower than the amount of Rs 272.45 lacs sanctioned during 1975-76, the percentage of assistance sanctioned to units located in backward areas, as compared to total assistance sanctioned by the Corporation, at 38.76% is significantly higher than the corresponding percentage of 27.41% for the preceding year. During the year under review as much as 41% of the total units assisted were located in the backward areas whereas during 1975-76 their share was a mere 27%. It will thus be seen that although the quantum of assistance as the number of applications sanctioned in respect of proposals located in backward areas during 1976-77 were lower in comparison to the previous year, the percentage of assistance sanctioned both by amount and number of units to such areas has been considerably higher.

Contrary to the trend of sanctions, disbursements to units located in backward areas was somewhat lower than would have been warranted by the general trend of disbursement during the year. In this period the Corporation disbursed Rs 75.87 lacs to 23 units located in backward areas against disbursement of Rs 216.26 lacs to 45 such units in the year 1975-76. With the improved sanctions in the year just ended the share of disbursement in these areas is expected to pick up again in the forthcoming year.

WORLD BANK LOAN

It may be recalled that a line of credit was established between the International Development Association (IDA), an affiliate of the World Bank, and the Government of India, and the Industrial Development Bank of India. Subsequent to the satisfactory utilisation of the credit a second line was negotiated and is being operated upon under the name of "World Bank Loan". The line of credit was to be utilised for the purpose of financing such industrial units as required to import capital equipment from member countries of the World Bank. The scheme was originally extended to cases where the cost of the project did not exceed Rs. 1 crore (this limit was later removed) and the ceiling of total financial assistance required from the Corporation, inclusive of rupee component, did not exceed Rs. 30 lacs, which latter is the statutory limit on all financial assistance granted by the Corporation. Under the scheme the Corporation is enabled to sanction loans for import of capital equipment to such industrial units as are eligible for assistance and have valid import licences. The Industrial Development Bank of India refinances the Corporation for lending activities under this scheme. Cumulatively for both the lines of credit, the Corporation had sanctioned upto 31st March, 1977 a sum of Rs. 2,20,23,666 to 30 industrial units comprising of a foreign exchange component equivalent to Rs 1,11,11,723 and a rupee component of Rs 1,09,11,943.

SPECIAL SCHEMES

The Corporation has recently introduced some concessional schemes for ex-servicemen. Ex-servicemen who have served in the defence forces for a period of not less than 5 years and have been honourably discharged from the services are eligible for assistance under these schemes. Assistance is provided at a margin of 15% of the value of the fixed assets in the case of industrial loans of up to Rs. 1 lac. Similarly, subject to certain safeguards and restrictions, and despite the general ban on financing transport operations, ex-servicemen may still be financed for the purchase of trucks, should they wish to drive these themselves and provided they are in a position to invest 15% of the cost of the truck from their own resources. So far, however, the response to these concessional schemes has been poor.

Besides the above two new schemes, the Corporation continued to implement the various special or concessional schemes which had been formulated in the past. These include the scheme under the World Bank loan, concessional finance for generating sets, and concessional finance for backward areas, apart from certain concessions admissible to technician entrepreneurs. The Corporation also continued to act as the agent of Government in implementing the scheme for the educated unemployed and for the purposes of disbursement of central subsidy for industrial units started in backward areas.

CONCESSION FOR BACKWARD AREAS DEVELOPMENT

As has already been reported, the backward areas have been significant beneficiaries of the corporation's lending programmes both in terms of gross amounts sanctioned and amounts disbursed, and it has been possible to gain considerable ground in our operations in those areas. The scheme for concessional finance to backward areas has had a major role to play in this achievement. For industrial units in these areas the rate of interest is as little as 9.5% on the availability of refinance and subject to prompt repayment. Margins too are lower for industrial units established in backward areas being 20% (as against the normal 25%) for small-scale units and 30% (as against the normal 40%) for medium-scale units. Besides these facilities, relatively more liberal debt-equity ratios and longer gestation periods are also permissible in the case of industrial units located in backward areas, especially where the units are in the small-scale sector.

GENERAL TERMS OF LENDING

The general terms of lending at the close of the year under review may be referred to in the following statement :—

			Margin	Rate of Interest (Rupee loan)	Rate of Interest (World Bank Credit)
Industrial loans—					
(a) Other than small-scale	Other than backward areas	40 %		15.5% (14.5%)	14.0%
	Identified backward areas	30%		15.5% (11.5%)	13.5%
	Backward areas declared by State Government	30%		14.5% (13.5%)	14.0%
(b) Small-scale	Other than backward areas	25%	Loans upto Rs. 2.00 lacs	12.5% (12.5%)	13.5%
			Loans above Rs. 2.00 lacs	14.5% (13.0%)	13.5%
	Identified backward areas	20%	Loans upto Rs. 2.00 lacs	12.5% (11.5%)	13.5%
			Loans above Rs. 2.00 lacs	14.5% (11.5%)	13.5%
	Backward areas declared by State Government	20%	Loans upto Rs. 2.00 lacs	12.0% (12.0%)	13.5%
			Loans above Rs. 2.00 lacs	13.5% (12.5%)	13.5%
Generating Set	Other than identified backward areas	20%		12.5% (12.5%)	N.A.
	Identified backward areas	20%		12.5% (11.5%)	N.A.

Note :

- (i) A rebate of 2% p.a. in interest is allowed in case the repayment is made on the due dates.
- (ii) Rates of interest shown in brackets are applicable when refinance is made available by the Industrial Development Bank of India.
- (iii) Identified backward areas comprise of the districts of Hissar, Jind, Bhiwani, Mohindergarh and Sirsa.
- (iv) Backward areas declared by the State Government comprise of Tehsils Kalka and Naraingarh of district Ambala and sub-tehsil Nahar of Tehsil Jhajjar of district Rchtk.

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- (v) As lending to the hotel industry has been suspended and to transport operators has been restricted the details regarding margin, rates of interest etc. have been excluded from the statement.
 - (vi) A small scale unit which obtains ISI mark from Indian Standards Institution in respect of its products would be provided with a rebate of 2% p.a. in interest rate on outstanding amount of refinance obtained from Industrial Development Bank of India against the loan sanctioned to it by the Corporation.

A.ENCY FUNDS

Out of 47 agency loans with a debit balance of Rs. 13,83,818 inherited by the Corporation, 7 remained pending on the 1st April, 1976, with an outstanding balance of Rs. 2,70,528.

All the accounts continued to outstanding and the balance had increased marginally to Rs. 2,98,237 on account of additions of interest despite certain recoveries having been effected. Of the 7 cases, in two cases the units were auctioned. However, the amount could not be recovered in entirely. Attempts are being made to recover the balance amount. In another three cases compromises were accepted in court but were not honoured by the loanees who are being pressed for recovery.

The sixth case was pending in court. The seventh case has only a nominal amount outstanding and was likely to be adjusted shortly.

INVESTMENT IN THE CORPORATION

The authorised capital of the Corporation which was increased from Rs. 1.5 crores to Rs. 5.00 crores during 1974-75, and stood paid-up to the extent of Rs. 3.00 crores as on the 31st March, 1976 increased by Rs. 30.00 lacs during the year to Rs. 3.30 crores. The increase of Rs. 30.00 lacs has been shared between the Industrial Development Bank of India and the State Government on a matching basis. The State Government had contributed its share of capital during the previous year whereas IDBIs contribution was received on the 25th June, 1976. The total amount of Rs. 30.00 lacs was transferred to the capital account after receipt of the IDBIs share on the 25th June, 1976.

BONDS

The Corporation was allowed to raise borrowing by way of issue of bonds on two different occasions during the year under review. The limit permitted was of Rs. 150.00 lacs in the first instance and of Rs. 200.00 lacs in the next instance with an option to retain 10% in excess of the limit in either case, subject to subscriptions being available to that extent. The Corporation floated these bonds accordingly on the 1st December, 1976 [HFC Bonds 1986 (Second Series)] and again on the 21st March, 1977 (HFC bonds 1987) at the prescribed rate of interest of 6½ % per annum for a period of 10 years each. We are happy to record that the bonds were more than fully subscribed on both occasions and amounts of Rs. 165.00 lacs (Rs. 150.00 lacs + 10% extra) and Rs. 220.00 lacs (Rs. 200.00 lacs + 10% extra) were retained.

AD-HOC BONDS

Against ad-hoc bonds of Rs. 3.00 crores issued during the year 1975-76 a sum of Rs. 2.00 crores was outstanding as on the 1st April, 1976. This amount was adjusted in full before the closing of the financial year. The Corporation does not have any borrowing by way of ad-hoc bond at present.

REFINANCE

The Corporation continued to avail of sizeable amounts by way of refinance from the Industrial Development Bank of India. The total amount availed of was Rs. 2,94,81,724 during the year under consideration against sanctions of Rs. 5,62,93,300 during the same period. Sanctions during the outgoing year recorded an increase of 72.3% over the sanctions of Rs. 3,26,53,379 in the previous year. The refinance availed of during 1976-77 at Rs. 2,94,81,724 was marginally (6.9%) above the amount availed of at Rs. 2,75,72,666 during 1975-76. As a consequence of the slowing down of disbursements by the Corporation the availment of refinance has also been affected in view of the fact that refinance is linked with the disbursement. The repayment of refinance at Rs. 1,59,43,256 during 1976-77 was also higher by 21.9% as compared to repayments made at Rs. 1,30,76,091 during the last year. The refinance outstanding at the end of the year was Rs. 9,34,45,931 as against Rs. 7,99,07,463 at the end of the previous year.

DEPOSITS

At the end of the year under consideration, the Corporation had deposits aggregating Rs. 40,45,000 as against Rs. 27,61,000 at the end of the previous year recording an increase of 46.4%.

INVESTMENTS OF THE CORPORATION

By the end of the year 1976-77, the Corporation had cumulatively disbursed or invested in its lending activities a sum of as much as Rs. 32,87,93,712 inclusive of an amount of Rs. 5,33,13,150 inherited by it on the 1st April, 1967. The following table depicts the yearwise disbursement and the cumulative investment of the Corporation in these programmes :—

Serial No.	Period	Amount disbursed		Cumulative investment
		Rs	Rs	
1	Amount disbursed by the erstwhile Punjab Financial Corporation in the areas comprising Haryana from 1953 to 31st March, 1967		5,33,13,150	5,33,13,150
2	1967-68	..	1,13,60,500	6,46,73,650
3	1968-69	..	1,27,34,000	7,74,07,650
4	1969-70	..	1,12,89,500	8,86,97,150
5	1970-71	..	1,09,95,000	9,96,92,150
6	1971-72	..	2,02,11,783	11,99,03,933
7	1972-73	..	2,60,74,200	14,59,78,133
8	1973-74	..	3,50,80,280	18,10,58,413
9	1974-75	..	4,91,01,970	23,01,60,383
10	1975-76	..	6,06,32,433	92,07,92 ,816
11	1976-77	..	3,80,00,896	32,87,93,712

After accounting for repayments the total outstanding amount from the lending operations of the Corporation stood at the figure of Rs 25,00,88,496 on the 31st March, 1971 as compared to Rs. 21,77,59,992 as on the 31st March, 1976.

REPAYMENTS

Rs. 2,54,54,985 by way of principal and Rs 2,04,49,790 by way of interest totalling Rs 4,59,04,775 fell due for repayment during the outgoing year. The total repayment received during the year was Rs 3,07,44,799 out of which Rs 1,80,27,218 was by way of principal and Rs 1,27,17,581 was by way of interest. The actual recoveries were significantly in excess of the previous year's performance of Rs 2,58,30,446 (the difference being Rs 49,14,353) and constitutes an increase of 19.03%.

DEFAULTS

The default position of the Corporation unfortunately continued to worsen during the year under review following the general trend established several years ago. Thus defaults, which amounted to 7.43% of total outstanding as at the end of 1974-75, rose to 10.76% at the end of 1975-76 and rose again to 14.84% as on the 31st March, 1977. The total defaulted amount as on that date was Rs 3,71,36,479 comprising of defaulted principal of Rs 2,27,86,059 and defaulted interest of Rs 1,43,50,420. As far as is possible to ascertain, the causes of default remained the same as in the past few years namely, a difficult and uncertain industrial climate in general, continuing scarcity of working capital and difficult conditions in the money market, erratic behaviour in raw material availability and prices, and a general recessionary trend. It would be recalled that with a view to combat with the growing defaults, the Corporation had altered its interest structure during the year 1975-76 and had narrowed the difference between the interest rates on borrowings from other sources when compared to borrowings from the Corporation, while at the same time retaining attractive rates of interest whenever the dues of the Corporation were repaid promptly by offering a handsome rebate. Evidently the impact of this decision will be fully felt only in the future as an increasing part of the portfolio is subject to these rates of interest. It is heartening to note that in cases recently sanctioned substantial repayments have been made by due dates. The relatively short experience gained appears, therefore, to augur well for the future.

At the same time the Corporation has had to take legal recourse in a larger number of cases in the outgoing year and suits were filed in as many as 19 cases (involving Rs 78.47 lacs approximately) as against 7 suits filed in the preceding year. In another major case involving a sizeable amount of default the disposal of industrial assets by auction is likely to adjust, subject to final decision of the court, an amount expected to be over Rs 40 lacs. The matter is still pending in court and credit for this amount can be taken only after the final settlement of the case. In several other cases involving various all-India financial institutions the possibility of revival of the concerned units was considered at the instance of the Government of India or other participating financial institutions. Pending the outcome of these consultations and the final decisions thereon it has not been possible to proceed apace in the matter of recoveries by recourse to law.

Emphasis continued to be laid on follow-up inspections, particularly of defaulting units. Inspections were also made of units contemplating expansion and of such units as were running into difficulties even during the implementation stages. The total number of follow-up inspections carried out during the year was 354—more than two and a half times the previous year's figure. The inspections were designed *inter alia* to check the implementation of the projects, the causes underlying difficulties in implementation, and the reasons for default, as well as to recover amounts due to the Corporation.

It would be seen, therefore, that all possible measures have been adopted to ensure best possible recoveries in the existing circumstances.

PROFITS

The Corporation continued to earn a satisfactory level of profits during the year under review. The gross profits before taxation in the outgoing year amounted to Rs 95,25,402 against the corresponding figure of Rs 81,26,145 for the previous year, showing an increase of Rs 13,99,257 or 17.22% in profits. The gross income of Rs 2,60,26,871 was Rs 59,82,120 higher than the previous year's figure of Rs 2,00,44,751 registering an increase of 29.84%.

APPROPRIATION OF PROFITS AND RESERVES

A provision of Rs 31,43,383 has been made towards taxation and of Rs 12,18,108 for the payment of dividends out of the net profit of Rs 95,25,402. The dividends declared are as under :—

	Rs
(i) State Government	.. 5,70,888 .97
(ii) Industrial Development Bank of India	.. 4,92,358 .97
(iii) Scheduled Banks	.. 1,12,415 .00
(iv) Co-operative Banks	.. 5,545 .00
(v) Insurance Companies including L.I.C., Investment Trust & other Financial Institutions excluding Co-operative Banks	.. 31,465 .00
(vi) Parties referred to in clause (d) of Sub-section (3) of Section 4 of the Act	.. 5,435 .00
 Total	 .. 12,18,107 .94

Out of the balance profit further reserves have been created to the extent of Rs 60,71,523 inclusive of a sum of Rs 9,11,362 by way of special reserves under Section 35(A). Cumulatively the reserves would thus stand at Rs 2,09,30,016 or 63.42% of the capital of Rs 3,30,00,000.

ORGANISATION AND TRAINING

Your directors have been conscious for sometime of the need to develop an organisation which cannot merely handle the work-load as it has come to develop in the decade since the inception of the Corporation but, equally important, to handle it with the efficiency and despatch expected of a development bank in this day and age, and in the context of the economic and social climate now prevailing. Towards the end of the year under review, therefore, a comprehensive re-organisation scheme was approved for implementation under which it is proposed to offer to intending entrepreneurs a total package of services ranging from project formulation to project financing, to project monitoring and consultancy. The approach to industrial projects is expected to evolve from one of granting financial assistance to that of total project involvement. It would be possible for the Corporation to first guide entrepreneurs in identifying project areas for investment. This having been done the Corporation is expected to be able to actually prepare a project report indicating, *inter alia*, plant layout, sources for purchase of plant and equipment apart, obviously from the financial parameters. Once the report is accepted for implementation the Corporation is expected to support the project not merely by the provision of finances but also, through active intervention with other Government or autonomous agencies to ensure expeditious implementation and the removal of bottlenecks. The corporation will also provide in-plant consultancy wherever required. In the process a large data bank on industry would come to exist in the Corporation supplying information essential,

for project formulation and implementation and which in turn would be fed by the information gained. The total project involvement which would come to exist as well as the data bank which develops would, hopefully, lead to a superior understanding of the problems on the one hand, and a greater confidence on the part of the client in the institution, on the other, which would also lead to better realisation of its dues. The reorganisation scheme as approved would add significantly, when implemented during the current year, not only to the numerical strength of staff in the Corporation but, equally significantly, to its quality (in terms of experience and training) as well as its composition (in terms of officers and ministerial staff). The increased staff strength is to be headed by an additional General Manager.

MANAGEMENT AND BOARD OF DIRECTORS

Several changes took place in the Board of Directors of the Corporation during the year under review. Consequent upon the changes in the State Financial Corporations Act, 1951, as amended by the Public Financial Institutions Laws (Amendment) Act, 1975 the number of directors on the Board of the Corporation increased from ten to twelve, and on the Executive Committee from four to six. Consequently two new Directors Shri C.D. Reddy and Shri R.S. Dabriwala were nominated to the Board, by the Industrial Development Bank of India, and the State Government, respectively. Shri C.D. Reddy was nominated on the 8th October, 1976, and Shri R.S. Dabriwala on the 18th January, 1977. Consequent upon the transfer of Smt. Kiran Aggarwal, I.A.S., sometime ago, a vacancy occurred on the Board which was filled by the State Government's nominee Shri A. Banerjee, I.A.S., with effect from the 18th January, 1977. Shri P. Gupta was replaced as nominee of the Industrial Development Bank of India by Shri S.P.S. Deol with effect from the 23rd June, 1976.

Shri M.C. Gupta, I.A.S., continued to be the Chairman of the Corporation during the year under review.

The other Directors Shri B.L. Mittal, I.A.S., Shri B.D. Sharma, Shri B.K. Vora, Shri R.C. Chadha, Shri Vineet Virmani, Shri Man Singh and Shri T.K. Banerjee, I.A.S., the Managing Director, have continued throughout the year.

Shri S.P.S. Deol succeeded Shri P. Gupta on the Executive Committee and Sarvshri A. Banerjee, I.A.S., and B.D. Sharma joined the Committee as a result of their election to it in the course of the Board Meeting held on the 25th February, 1977.

MEETINGS OF THE BOARD AND EXECUTIVE COMMITTEE AND AUDITORS

During the year under review the Board held ten meetings and the Executive Committee met on fifteen occasions. The State Government has appointed, in consultation with the Comptroller and Auditor General of India, M/s Man Mohan Singh & Co., Sector-18, Chandigarh as the auditors for auditing the accounts of the Corporation for the year 1976-77.

ACKNOWLEDGEMENT

Your Board of Directors are happy to record that their relations with the various government and institutional agencies without the active and ready co-operation of whom the progress made by the Corporation would have been impossible of achievement continued to be one of extreme cordiality. While acknowledging with gratitude the co-operation of all such agencies and institutions the Board would be failing in its duty if it did not make special mention of the assistance received from the Industrial Development Bank of India, the Reserve Bank of India, the Industrial Credit and Investment Corporation of India, other State Financial Corporations, all scheduled banks and financial institutions, and of course the Government of India as well as the State Government and especially the officers of the State Directorate of Industries who have extended their goodwill and assistance whenever and wherever required.

Finally it remains only to record the outstanding industry and dedication of the officers and staff of the Corporation led by Shri B.P. Sehgal, I.A.S., the General Manager of the Corporation during the year under review. In token of their appreciation of the onerous responsibilities so ably discharged by the staff and the officers of the Corporation, the Board have already sanctioned, with extreme pleasure, an *ex gratia* good performance reward to them equivalent to three month's pay and allowances.

By order of the Board,
T.K. BANERJI,
Managing Director.

AUDITORS REPORT TO THE SHAREHOLDERS OF HARYANA FINANCIAL CORPORATION FOR THE YEAR ENDED 31ST MARCH, 1977

We, the Auditors of the Haryana Financial Corporation, do hereby report to the shareholders upon the Balance Sheet and Accounts of the Corporation as at 31st of March, 1977.

We have examined the attached Balance-sheet with the Accounts and Vouchers relating thereto and report that where we have called for explanations and information, such information and explanation have been given and have been satisfactory. In our opinion, the Balance-sheet is full and fair Balance-sheet containing all the necessary particulars and properly drawn up so as to exhibit a true and correct view of the state of affairs of the Corporation according to the best of our information and explanations given to us and shown by the books of the Corporation.

Place : CHANDIGARH.
Date : 20th May, 1977.

Manmohan Singh & Co.
Chartered Accountants.

HARYANA FINANCIAL

Balance Sheet

Figures for
the previous
year

CAPITAL AND LIABILITIES

Amount Amount

Rs		Rs
----	--	----

1. CAPITALAuthorised :

5,00,00,000	5,00,000 Shares of Rs. 100 each	5,00,00,000
-------------	---------------------------------	-------------

Issued

3,00,00,000	3,30,000 shares of Rs. 100 each	3,30,00,000
-------------	---------------------------------	-------------

Subscribed and paid -up

(Guaranteed by State Govt. under Section 6(1) of the State Financial Corporations Act, 1951).

3,00,00,000	3,30,000 shares of Rs. 100 each	3,30,00,000
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2. RESERVE FUND AND OTHER RESERVES :(i) General Reserve Fund (Section 35 of State Financial Corporations Act, 1951)

21,66,000	Balance as per last Balance Sheet	23,00,000
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1,34,000	Additions during the year	1,00,000 24,00,000
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23,00,000		
-----------	--	--

(ii) Special Reserve Fund (Section 35-A of State Financial Corporations Act, 1951)
Balance as per last Balance Sheet

8,58,351		12,37,521
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3,79,170	Amount transferred from dividend payable	9,11,362 21,48,883
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12,37,521		
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(iii) Reserve for Bad and Doubtful Debts

11,65,000	Balance as per last Balance Sheet	18,70,000
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7,05,000	Additions during the year	12,50,000 31,20,000
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18,70,000		
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3,00,00,000	Carried over	76,68,883 3,30,00,000
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CORPORATION, CHANDIGARH

as on 31st March, 1977]

**Figures for
the previous
year**

PROPERTY AND ASSETS

Amount Amount 1

Rs		Rs
1. CASH AND BANK BALANCES :		
	(a) Cash in hand	
25,094	(i) Corporation's Funds	24,620
1,490	(ii) Agency Funds	1,462
496	(iii) Imprest with Branch Offices	496
		26,578
<hr/>		<hr/>
27,080		
	(b) Balance with Banks under section 33 (2)	
14,481	(i) Reserve Bank of India	6,262
	(ii) Scheduled Banks:	
36,37,210	(a) Corporation's Funds	48,58,167
13,894	(b) Agency Funds	12,758
	(iii) Seed Money from State Government (New Bank of India, Ltd., S/F A/C)	10,38,152
7,29,818		
	(iv) Central Subsidy from State Government (Union Bank of India S/F. A/C.)	1,90,337
8,61,309		
16,46,833	(v) Generating Set Subsidy from State Government (Central Bank of India S/F. A/C.)	4,00,000
83,908	(vi) Training Component from State Government (New Bank of India, Ltd., S/F. A/C.)	77,655
		65,83,331
<hr/>		<hr/>
69,87,453		
	(c) Short-term Deposits with Banks	
51,00,000	Corporation's Funds	1,25,00,000
		1,91,09,909
<hr/>		<hr/>
1,21,14,533		
	(d) New Bank of India Ltd., Chandigarh Court Money A/c.	
	Amount provisionally drawn from Court of Distt. and Session Judge, Gurgaon in a decreed case pending final acceptance of the auction bid placed in short term deposit with NBI Ltd., Chandigarh as per contra	42,50,000
		42,50,000
<hr/>		<hr/>
1,21,14,533	Carried over	2,33,59,909

Figures for the previous year	CAPITAL AND LIABILITIES	Amount	Amount
		Rs.	Rs.
3,00,00,000	Brought forward	76,68,883	3,30,00,000
	(iv) <u>Other Reserves</u>		
(a) Special Reserve for the purpose of Section 36(1) (viii) of Income Tax Act, 1961			
60,86,514	Balance as per last Balance Sheet	93,36,972	
32,50,458	Additions during the year	1,31,47,133	
93,36,972			
(b) Gratuity Reserve			
1,02,000	Balance as per last Balance Sheet	1,14,000	
12,000	Additions during the year		1,14,000
1,14,000			2,09,30,016
1,48,58,493			
3. <u>BONDS AND DEBENTURES</u>			
(Guaranteed by the State Government under Section-7)			
29,68,900	5½ per cent 29,689 Bonds of Rs 100 each redeemable in 1977	29,68,900	
45,52,300	5½ per cent 45,523 (2nd series) Bonds of Rs 100 each redeemable in 1977	45,52,300	
55,00,000	6 per cent 55,000 Bonds of Rs 100 each redeemable in 1980	55,00,000	
55,00,000	6 per cent 55,000 (2nd series) Bonds of Rs 100 each redeemable in 1980	55,00,000	
55,00,000	6 per cent 55,000 Bonds of Rs 100 each redeemable in 1983	55,00,000	
1,10,00,000	6 percent 1,10,000 Bonds of Rs 100 each redeemable in 1984	1,10,00,000	
82,50,000	6 per cent 82,500 Bonds of Rs 100 each redeemable in 1985	82,50,000	
82,50,000	6 per cent 82,500 Bonds of Rs 100 each redeemable in 1986	82,50,000	
55,00,000	6½ per cent 55,000 Bonds of Rs 100 each redeemable in 1984	55,00,000	
4,48,58,493	Carried over	5,70,21,200	5,39,30,016

Figures for
the previous
year

PROPERTY AND ASSETS

Figures for the previous year	PROPERTY AND ASSETS	Amount	Amount
	Rs.	Rs.	Rs.
1,21,14,533	Brought forward	2,33,59,909	
2. INVESTMENTS :			
1,99,800	Shares acquired under underwriting agreement (Under Section 25(i)(c) 1998 redeemable preference shares of Rs. 100 each at cost)	..	1,99,800
3. LOANS AND ADVANCES :			
(Details as per schedule annexed)			
21,77,59,992	(a) Corporation's Funds	25,00,88,496	..
2,70,528	(b) Agency Funds	2,98,237	..
8,22,740	(c) Seed Money	18,61,801	..
22,660	(d) Commission Recoverable under Deferred Payment Guarantee	52,874	25,23,01,408
21,88,75,920			
4. GUARANTEES AND UNDERWRITING AGREEMENTS :			
24,17,202	Guarantees Under Section 25 per contra	..	24,17,202
5. FIXED ASSETS, FURNITURE AND FIXTURES ETC.			
2,77,412	As per Annexure 'A'	..	3,06,704
6. OTHER ASSETS :			
94,285	(i) Stationery and Stores (at cost)	96,041	..
336	(ii) Security Deposits	1,956	..
(ii) <u>Accrued interest on :</u>			
59,67,601	(a) Loans and Advances	72,91,759	
590	(b) Deposits with scheduled banks	1,611	
15,523	(c) Advances to staff	15,134	73,08,504
14,985	(iv) Dividend accrued on investment	14,985	..
47,643	(v) Claims recoverable	98,644	..
1,97,675	(vi) Advances recoverable in cash or kind	..	5,17,592
..	(vii) Cheques in hand (Agency)	6,000	..
13,128	(viii) Auto Telephone under Installation	1,305	..
250	(ix) Suspense account
..	(x) Income tax recoverable
5,044	(xi) Pre-paid expenses	5,809	..
..	(xii) Regional Provident Fund Commissioner-RBI-858 Addl. D.A., deposit suspense	43,227	80,94,063
63,57,060			
7. DISCOUNT ON ISSUE OF BONDS TO THE EXTENT NOT WRITTEN OFF :			
35,143	On 6 per cent Bonds 1980	25,977	..
42,780	On 6 per cent Bonds 1980 (2nd series)	33,614	59,591
77,923	Carried over	28,67,38,677	
24,03,19,850			

PROPERTY AND ASSETS

2. INVESTMENTS :

1,99,800	Shares acquired under underwriting agreement (Under Section 25(i)(c) 1998 redeemable preference shares of Rs. 100 each at cost)	..	1,99,800
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3. LOANS AND ADVANCES :

(Details as per schedule annexed)

21,77,59,992	(a) Corporation's Funds	25,00,88,496	..
2,70,528	(b) Agency Funds	2,98,237	..
8,22,740	(c) Seed Money	18,61,801	..
22,660	(d) Commission Recoverable under Deferred Payment Guarantee	52,874	25,23,01,408

4. GUARANTEES AND UNDERWRITING AGREEMENTS :

24,17,202	Guarantees Under Section 25 per contra	..	24,17,202
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5. FIXED ASSETS, FURNITURE AND FIXTURES ETC.

2,77,412	As per Annexure 'A'	..	3,06,704
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6. OTHER ASSETS :

94,285	(i) Stationery and Stores (at cost)	96,041	..
336	(ii) Security Deposits	1,956	..
(ii) <u>Accrued interest on :</u>			
59,67,601	(a) Loans and Advances	72,91,759	
590	(b) Deposits with scheduled banks	1,611	
15,523	(c) Advances to staff	15,134	73,08,504
14,985	(iv) Dividend accrued on investment	14,985	..
47,643	(v) Claims recoverable	98,644	..
1,97,675	(vi) Advances recoverable in cash or kind	..	5,17,592
..	(vii) Cheques in hand (Agency)	6,000	..
13,128	(viii) Auto Telephone under Installation	1,305	..
250	(ix) Suspense account
..	(x) Income tax recoverable
5,044	(xi) Pre-paid expenses	5,809	..
..	(xii) Regional Provident Fund Commissioner-RBI-858 Addl. D.A., deposit suspense	43,227	80,94,063

Figures for
the previous
year

CAPITAL AND LIABILITIES

Amount

Amount

Rs

Rs

Rs

4,48,58,493 Brought forward

5,70,21,200

5,39,30,016

55,00,000, 6½ per cent 55,000 Bonds of Rs 100 each redeemable in 1985 55,00,000

85,50,000 6½ per cent 82,500 (2nd series) Bonds of Rs. 100 each redeemable in 1985 82,50,000

55,00,000 6½ per cent 55,000 Bonds of Rs. 100 each redeemable in 1986 55,00,000

.. 6½ per cent 1,65,000 (2nd series) Bonds of Rs. 100 each redeemable in 1986 1,65,00,000

.. 6½ per cent 2,20,000 Bonds of Rs 100 each redeemable in 1987 2,20,00,000 11,47,71,200

7,62,71,20027,61,000 4. FIXED DEPOSITS (Under Section 8) 40,45,0005. BORROWINGS (Under Section 7)

7,99,07,463 From Industrial Development Bank of India under Sector-7 (4) holding for Industrial Development Bank in trust the securities offered by Corporation's constituents against loans advanced to them by the Corporation 9,34,45,931

2,00,00,000 From Reserve Bank of India, New Delhi against 9 % Adhoc Bond of Rs 300 lacs under Section 7(2)(b) of F.S.Cs. Act, 1951 guaranteed by the State Government redeemable on or before 27-1-1977 .. 9,34,45,931

9,99,07,4636. GUARANTEES AND UNDER-WRITING AGREEMENTS :

24,17,202 Contingent Liabilities under Deferred Payment Guarantee under section 25 per contr 24,17,202

22,62,15,358 Carried over 26,86,09,349

Figures for the previous year	PROPERTY AND ASSETS	Amount	Amount
Rs.		Rs.	Rs.
24,03,19,850	Brought forward		28,67,38,677
8.	<u>ADVANCE TAX PAID :</u>		
	(i) For the assessment year 1976- 77	18,16,451	
	(ii) For the assessment year 1977-78	37,50,968	55,67,419
9.	<u>TAX DEDUCTED AT SOURCE</u>		
	(For the assessment year 1976-77) 1		1,461
10.	<u>SURCHARGE ON INCOME TAX DEPOSIT :</u>		
	(For the assessment year 1977-78)		1,60,000
24,03,19,850	Carried over		29,24,67,557

Figures for
the previous
year

CAPITAL AND LIABILITIES

Amount Amount

Rs	Rs
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22,62,15,358	Brought forward	26,86,09,349
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7. OTHER LIABILITIES :

1,74,600	(i) State Government Funds under Agency Agreement	1,74,600
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15,92,848	(ii) Sundry Deposits	51,378
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(iii) Borrowers' Imprest :

4,59,026	(a) Corporation's Funds	..	5,89,587
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148	(b) Agency Funds	..	148
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4,707	(c) Seed money	..	12,172	6,01,907
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6,16,394	(iv) Staff Provident Fund	..	7,55,155
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13,721	(v) R.B.I. 805 Staff Provident Fund	..	13,721
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	(vi) Unclaimed Dividend (after transfer of Rs. 9,11,362 to Special Reserve Fund)	..	461
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79,950 (vii) Dividend payable :

7,252	(a) Balance of previous year	..	75
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11,37,560	(b) Proposed for the year	..	12,18,108	12,18,183
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1,04,546	(viii) Interest due on Agency Loan but not yet realised	..	1,30,978
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8,27,450	(ix) seed money from State Government	..	22,47,150
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81,271	(x) Training Component from State Government	..	74,859
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6,72,550	(xi) Seed money sanctioned but not disbursed	..	4,34,850
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8,24,126	(xii) Central Subsidy from State Government	..	1,57,745
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16,00,000	(xiii) Generating set subsidy from State Government	..	4,00,000
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10,32,311	(xiv) Interest on bonds accrued but not due	..	14,18,075
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(xv) Outstanding liabilities :

17,25,115	(a) Corporation's Funds	..	18,49,424
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87,935	(b) Interest due on deposits but not paid	..	1,975	18,51,399
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4,783	(xvi) Temporary Staff Security Deposits	..	1,594
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7,545	(xvii) Deferred Payment Advance Guarantee Commission	..	7,545
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..	(xviii) Rebate on Deferred Payment Guarantee
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22,62,15,358	Carried over	95,39,600	26,86,09,349
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Figures for
the previous
year

PROPERTY AND ASSETS

Amount

Amount

Rs

Rs

Rs

24,03,19850 Brought forward

..

29,24,67,557

24, 3,19,850

Carried over

29,24,67,557

Figures for
the previous
year

CAPITAL AND LIABILITIES

Amount

Amount

Rs.

Rs.

Rs.

22,62,15,358	Brought forward	..	95,39,600	26,86,09,349.
	(xix) Interest received :			
5,876	(a) Agency	..	5,876	
—	(b) Seed Money	..	47,052	
51,230	(xx) Sundry deposits (Agency—Seed Money & Training Component)	..	1,68,380	
—	(xxi) RBI-858 ADA Deposits Suspense	..	43,227	
—	(xxii) Court Money deposit :			
	Amount provisionally paid by the Court of Distt. & Sessions Judge, Gurgaon in a decreed case pending final confirmation of auction bid and placed in Court Deposit as per contra	..	42,50,000	1,40,54,135
1,11,10,044				
9,95,141	8. PROVISIONS FOR TAXATION			
	Balance of previous year	..	28,13,053	
	Amount provided during the year	..	31,43,383	59,56,436
	9. INTEREST IN SUSPENSE ACCOUNT			
12,97,314	Balance of previous year	..	19,94,8e8	
6,97,554	Addition during the year	..	18,44,580	38,39,448
19,94,868				
	10. PROFIT & LOSS ACCOUNT			
4,631	Balance of previous year	..	4,439	
52,38,826	Add—Net Profit for the year as per annexed profit & loss account	..	63,82,019	
52,43,457	Less : (a) Amount transferred to General Reserve (under section 35 of SFCs. Act, 1951)	..	63,86,458	
1,34,000	(b) Amount transferred to Special Reserve for the purpose of Section 36(1) (viii) of Income Tax Act, 1961	..	1,00,000	
32,50,458	(c) Amount transferred to Reserve for Bad & Doubtful Debts	..	38,10,161	
7,05,000	(d) Amount transferred to Gratuity Reserve	..	—	
12, 00	(e) Dividend payable (Proposed)	..	12,18,108	8,189
11,37,560				
4,439				
24,03,19,850				29,24,67,557

C. L. TALWAR
ADDL. SECRETARY

B. J. KHURANA
SECRETARY

T. K. BANERJI
MANAGING DIRECTOR

Figures for the previous year	PROPERTY AND ASSETS	Amount	Amount
		Rs	R
24,03,19,850	Brought forward	..	67,557
24,03,19,850		67,557	
24,03,19,850		67,557	

As per our separate report of even date.

Dated 20th May, 1977.

MANMOHAN SINGH & CO.,
Chartered Accountants.

Notes.—(1) No provision has been made for Gratuity this year. The total liability on this account can be ascertained only on actual valuation.

2. Confirmation of outstanding loan balances will be obtained in due course.

HARYANA FINANCIAL
Profit and Loss Account

Figures for the previous year	EXPENDITURE	Amount	
		Rs	Rs
8,9,53,103	{ To interest on Deposits, Bonds & Debentures and Borrowings	..	1,18,77,099
	{ To Interest on Staff Provident Fund A/c.	..	49,567
78,475	To Interest on S/F A/c Seed Money and Training Component refundable to State Govt.	..	1,19,26,666
90,31,578	To Salaries and Allowances: —		
45,643	(a) Managing Director (Includes Ex-Gratia Good Performance Reward of Rs 7,200 provided in anticipation of sanction by State Govt.)	..	45,123
12,81,414	(b) Others (including Rs 2,34,859 for ex-gratia good performance reward)	..	13,37,393
13,27,057	To Travelling and Other Allowances :		
8,288	(a) Managing Director	..	17,709
51,983	(b) Others	..	44,565
60,271	To Directors' and Committee Members' fees	..	2,475
1,650	To Directors' and Committee Members'	..	
8,911	Travelling and other Allowances	..	9,321
37,047	To Contribution to Staff Provident Fund	..	45,476
90,994	To Rent, Taxes, insurances, Light etc.	..	95,640
7,0,201	To postage, Telegrams, Stamps & Telephones	..	84,330
1,05,400	To Printing & Stationery	..	73,153
8,874	To Publicity & Advertisements	..	42,360
17,854	{ To Repairs & Renewals (including Maintenance of office equipments Rs 1,605/-)	..	13,260
	{ To Maintenance of Staff Cars	..	9,056
93,353	To Bank Charges and Commission	..	1,17,106
	To Audit Charges :		
2,500	(a) Statutory	..	2,500
6,000	(b) Internal	..	6,000
8,500			8,500
32,424	To Management Expenses on Bonds	..	41,365
9,436	To Law Charges	..	14,866
39,016	To Depreciation	..	45,647
1,76,457	To Discount on Bonds & Debentures	..	4,61,082
68,750	To Brokerage & Underwriting Commission on Bonds & Debentures	..	1,92,500
	To Other Expenses :—		
6,343	(a) Books & Newspapers	..	67,48
3,196	(b) Uniforms	..	6,922
23,416	(c) Not Enumerated	..	25,019
32,955			38,689
74,266	To Excess Income Tax Paid	..	
6,97,554	To Amount Transferred to Intt. in Suspense	..	18,44,580
324	To Loss on Sale of or dealing with other Assets	..	607
28,13,053	To provision for Taxation	..	31,43,383
52,38,826	To Balance of Net Profit carried to Balance Sheet	..	63, 82,019
2,00,44,751			2,60,26,871

The previous year's figures have been regrouped where necessary.

C. L. TALWAR,

B. J. KHURANA,

T. K. BANERJI,

Additional Secretary.

Secretary.

Managing Director.

CORPORATION CHANDIGARH

for the year ended 31st March, 1977

Figures for the previous year	INCOME	Amount	Amount
		Rs	Rs
	By Interest :		
<hr/>			
1,98,61,496	(i) { (a) On Loans & Advances received	..	1,86,01,901
	(b) On Loans & Advances accrued but not due	..	72,91,759
8,475	(c) On Advances to Staff		34
—	(d) Realised on Interest in Suspense Account	..	—
1,98,69,971			2,58,93,694
45,338	(ii) On Investment and Deposits	..	30,329
19,980	By Dividend on Shares Underwritten	..	—
33,457	By Commission : (i) On Deferred Payment Guarantee	..	30,215
41,137	(ii) On Seed Money Disbursed	..	51,970
74,594			82,185
..	By Profit on Sale of or dealing with Other Assets		51
4,012	By Other Income	..	220
30,856	By Miscellaneous Income	..	20,392
<hr/>			
2,00,44,751			2,60,26,871

As per our report of even date.

for MANMOHAN SINGH & Co.
Chartered Accountants.

Dated 20th May, 1977.

29094 CS (H)—Govt. Press, Chd.